

# State of Mississippi Treasurer's Annual Report



For the Year Ended  
June 30, 2001

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# Office of the State Treasurer



**MARSHALL BENNETT**  
State Treasurer

## State Treasury Management Staff

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Thomas Bounds, Director: Information Technology  
Carol Allgood, Director: Finance and Accounting Division  
Marjorie G. Fanning, Director: Investments and Cash Management Division  
Elizabeth H. Booth, Director: Unclaimed Property Division  
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STATE OF MISSISSIPPI  
TREASURY DEPARTMENT  
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**MARSHALL BENNETT**  
State Treasurer

December 31, 2001

The Honorable Ronnie Musgrove  
Governor of the State of Mississippi  
Members of the Mississippi Legislature  
Citizens of Mississippi

In compliance with Article 4, Section 115 of the Mississippi Constitution, I am honored to submit the Annual Report of the Treasurer for the fiscal year ended June 30, 2001. The report is a record of the commitment we share to fiscal integrity and responsible, progressive leadership.

This is the second annual report of my fourth term in which I have been privileged to serve the citizens of Mississippi as your State Treasurer. During fiscal year 2001 Mississippi's reputation for conservative financial management has been further enhanced by the State's commitment to fiscal prudence during a time of national economic slowdown .

Accomplishments I would note as especially significant during fiscal year 2001 include:

- A total of \$135 million in interest was earned through the investment of funds in the State Treasury during fiscal year 2001. This is the third highest year on record for investment earnings. Since 1988, we have earned over \$1.2 billion dollars in interest for the citizens of the state.
- At 7.5% of appropriations, the State's Rainy Day Reserve Fund increased to over \$263 million, allowing for the transfer of funds to meet cash needs in slowing economic times. Our use of the reserves during fiscal year 2001 supports the wisdom of the creation of this fund during economic boom times.
- The State began its fifth year of the Mississippi Prepaid Affordable College Tuition Program (MPACT), administered by the Treasury Department. This landmark initiative provides an easier way for Mississippians to save for the college educations of their children and grandchildren. To date MPACT has registered 12,400 future collegians. During fiscal year 2001, approximately 500 students received tuition payments totaling \$995,185 through MPACT.
- The Mississippi Affordable College Savings (MACS) Program was launched during FY 2001. MACS is a companion program to MPACT under which families can save for

books, room and board, graduate school and other costs of higher education not covered under MPACT. After only three months of operation, at the end of the fiscal year, 249 participants had opened MACS accounts with an invested balance of \$917,266.

- Bond issues totaling \$910,580,091 were completed, providing funding for the refunding and defeasance of general obligation bonds, and support of economic development activities in the state. Of the total, Mississippi issued general obligation bonds of \$216,995,000; general obligation taxable bonds of \$78,470,000; general obligation taxable notes of \$195,000,000; and general obligation refunding bonds of \$320,115,000. Bond proceeds will fund highway, road and bridge improvements; capital improvements, water pollution control projects, watershed rehabilitation projects, repairs and new building projects at the Institutions of Higher Learning, improvements to Mississippi tourist and cultural attractions, development of natural resources, and construction and rehabilitation of manufacturing and processing facilities in the state.
- Mississippi maintained its AA and Aa3 general obligation bond rating, a reflection of the Fitch, Standard & Poors and Moody's favorable recognition of the financial stability of our state, their positive outlook on Mississippi's economy, and confidence in our fiscal management.
- Our Unclaimed Property Division paid approximately \$3.2 million in claims and returned stock valued at \$500,000 to citizens of Mississippi during fiscal year 2001, reuniting these funds with their rightful owners.

We must continue our attitude of conservative fiscal management. Fiscal year 2001 was a year of continued slow improvement, but successful nonetheless, with total general fund revenue growth of 2.1%, slightly lower than the 2.8% growth of the previous year. The nation faces a time of financial uncertainty, the result of terrorist activities on American soil, coupled with an already slowing economy. While we cannot expect our own state to be insulated from the effects of the recession, Mississippi has successfully tested the budgetary safeguard measures put into place for times like these. Our legislative and executive branches have kept a watchful eye on bonded indebtedness, which is to be commended. I am confident that the next few years will provide great opportunities for improved quality of life for Mississippi families in a rapidly changing global environment.

Sincerely,

*Marshall G. Bennett*

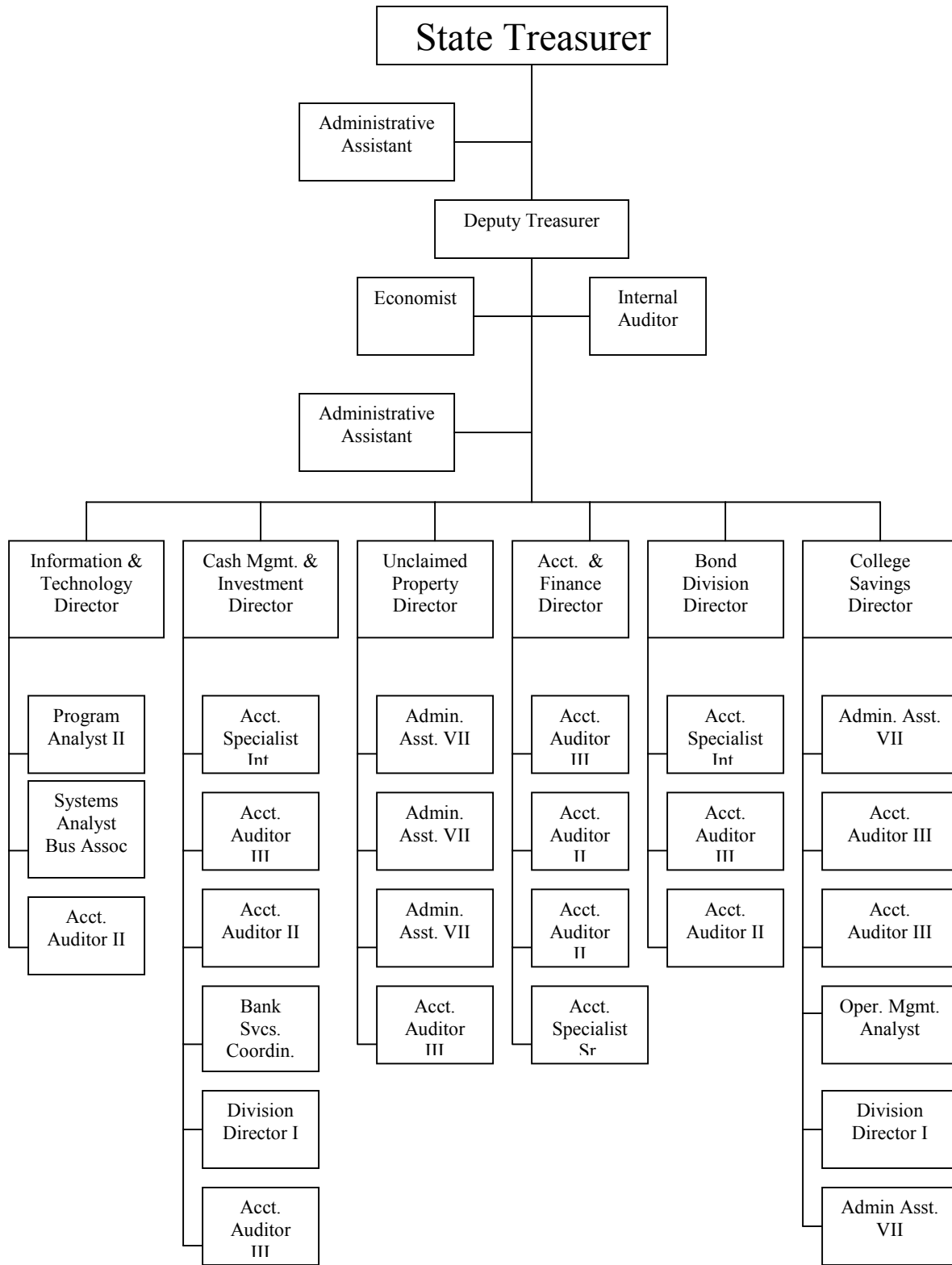
Marshall G. Bennett  
State Treasurer

# Treasurers of the State of Mississippi

(From the Admission of the State into the Union)

Samuel Brooks, Lawrence County	1817
Peter Schuyler, Unknown County	1818-1821
Samuel Wooldridge, Adams County	1821-1828
James Phillips, Jr., Copiah County	1828-1836
Charles C. Mayson, Marion County	1836-1838
James Phillips, Copiah County	1838
J.A. Van Hoesen, Copiah County	1838-1839
Silas Brown, Hinds County	1839
H. Craig, Hinds County	1839
James G. Williams, Hinds County	1839
Joshua S. Curtis, Hinds County	1840-1841
Richard S. Graves, Choctaw County	1841-1843
William Clark, Hinds County	1843-1847
Richard Griffith, Hinds County	1847-1851
William Clark, Hinds County	1851-1854
Shields L. Hussey, Adams & Claiborne Counties	1854-1860
M.D. Haynes, Yazoo County	1860-1865
W.B. Weaver, Yazoo County	1865
John H. Echols, Hinds County	1865-1869
William H. Vassar, Monroe County	1869-1874
G.H. Holland, Choctaw County	1875
William L. Hemingway, Carroll County	1875-1890
J.J. Evans, Monroe County	1890-1896
A.Q. May, Simpson County	1896-1900
J.R. Stowers, Lafayette County	1900-1901
G.W. Carlisle, Hinds County	1901-1902
Thad B. Lampton, Pike County	1902-1904
W.J. Miller, Panola County	1904-1908
George R. Edwards, Attala County	1908-1912
P.S. Stovall, Hinds County	1912-1916
J.P. Taylor, Montgomery County	1916-1920
L.S. Rogers, Holmes County	1920
W.M. Murry, Tippah County	1920-1924
Ben S. Lowry, Covington County	1924-1928
Webb Walley, Greene County	1928-1930
Henry Clay Yawn, Lamar County	1930-1932
Lewis S. May, Rankin County	1932-1936
Newton James, Hinds County	1936-1940
Lewis S. May, Rankin County	1940-1944
Newton James, Hinds County	1944-1948
R.W. May, Hinds County	1948-1952
Newton James, Hinds County	1952-1956
Robert D. Morrow, Rankin County	1956-1960
Evelyn Gandy, Forrest County	1960-1964
William F. Winter, Grenada County	1964-1968
Evelyn Gandy, Forrest County	1968-1972
Brad Dye, Grenada County	1972-1976
Edwin Lloyd Pittman, Forrest County	1976-1980
John L. Dale, George County	1980
Bill Cole, Hinds County	1980-1988
Marshall Bennett, Hinds and Holmes Counties	1988-Present

# State Treasury Organizational Chart





# Executive Summary



# Executive Summary

Mississippi's economy in 2001 continued the slowdown that began the previous year. Thanks to sound fiscal policy and budgetary measures designed to offset slower revenue growth, the state's fiscal picture, while not rosy, remains stable. Revenue during fiscal year 2001 grew by \$70.7 million (2.1%) over that of fiscal year 2000. The state's total personal income (TPI) grew by 4.3% during the year, up from the revised rate of 3.5 % growth during 1999, but lagging Southeast (6.5%) and the nation (7.0%). At the same time, Mississippi continues to suffer from the export of textile and manufacturing jobs.<sup>i</sup>

The general fund ending cash balance was approximately \$10.8 million (prior to the 50% transfer to the Working Cash Stabilization Reserve Fund)<sup>ii</sup>. We ended the year with a reserve fund of \$189.4 million, after transferring \$50 million authorized by the Governor to meet the budgetary needs of the state and \$35 million in appropriations authorized by the Legislature. Interest earnings for fiscal year 2001 totaled \$135 million. At June 30, 2001, the Treasury had an invested balance of \$3,151,208,039.59. Of total earnings, \$79.9 million was earned on the investment of general funds, while the remaining \$55.3 million was earned on special fund investments, including those from the Mississippi Health Care Trust Fund; the Working Cash Stabilization Reserve (Rainy Day) Fund; the Mississippi Prepaid Affordable College Tuition (MPACT) Fund; the Workers' Compensation Fund; and the Education Trust Fund.

Conservative financial management policies have provided a level of security for Mississippi that some other states have not enjoyed during the economic slowdown. Among these policies are budget reform legislation which limited total spending to 98% of current revenues plus beginning cash for the fiscal year; the establishment of the Working Cash Stabilization Reserve funded at 7.5% of current year appropriations; and the existence of appropriate measures through the budgeting and revenue estimating process to deal with the slowdown before it becomes a budget crisis.

The Mississippi executive and legislative branches have kept a watchful eye on state bond debt over the past several years in anticipation of a slowing economy. Lawmakers continued the cautionary approach to the issuance of debt in 2001 and passed net \$222.7 million in new bond authorization. During the 3<sup>rd</sup> special Session of the 2000 Legislature, \$295 million in bonds were approved related to the location of the new Nissan facility in Madison County. By the end of fiscal year 2001, general obligation notes totaling \$145 million had been issued from that authority. Mississippi, to our credit, does not issue debt for operational expenses, but for capital improvements and economic development. This prudent approach has allowed the state to maintain high credit ratings. Approved in 2001:

- \$139,770,000 for capital improvements at state facilities. Included in this authority is \$100,220,000 for capital improvements at Institutions of Higher Learning and at state agencies; \$12,000,000 for improvements at Community Colleges and Junior Colleges; \$4,000,000 for agency restoration and renovation; \$2,000,000 for additional restoration and renovation at Institutions of Higher Learning; \$2,000,000 for the Southaven IHL Center Fund; \$550,000 for Library Construction and Improvements; \$200,000 for improvements to the New Capitol; \$15,000,000 for Ayers; and, \$3,800,000 for improvements to Mississippi Veterans Memorial Stadium. A total of \$4,950,000 of the

authority was repealed following passage. \$3,950,000 for the purchase of the Mississippi College School of Law building was repealed, as was \$1,000,000 for improvements to Veterans Memorial Stadium contingent upon contracting with a Canadian Football League team.

- \$40,000,000 to acquire, repair and upgrade the rail line from the port at Gulfport to the City of Hattiesburg.
- \$13,250,000 for Arts and Historic Preservation. Of the amount, \$7,000,000 is designated for the Building Fund and Grants Program for the Arts and \$6,250,000 is designated for historic property preservation.
- \$10,000,000 to fund the Small Municipalities and Limited Population Counties Fund.
- \$10,000,000 for the Mississippi Land, Water and Timber Resources Fund.
- \$8,100,000 in increased authority under the Mississippi Major Economic Impact Act.
- \$5,000,000 in increased authority under the Emerging Crops Fund.
- \$1,650,000 to be used as matching funds for construction of a Mississippi National Guard Armory in the City of Oxford.
- A reduction of \$100,000 in authority for improvements to the Walthall School Building in Hattiesburg.

These bond authorizations represent Mississippi's commitment to improving the quality of life through housing, transportation, technology, education, health, public safety, the environment, tourism and culture, each an important element for economic development.

Mississippi has enjoyed very good credit ratings (Aa3, Moody's; AA, Standard and Poor's; AA Fitch) for many years. The rating agencies rate a state's budgeting process and examine very closely a state's overall economy for diversity and growth potential, a sign of growing and stable revenues in the future. Mississippi maintained its AA ratings during FY 2001, despite the economic slowdown, thanks to exemplary budgeting processes and the conservative attitude of the Legislature in debt issuance.

The Mississippi Prepaid Affordable College Tuition (MPACT) program entered its fifth full year as an overwhelming success. By the end of the fiscal year 12,400 Mississippi children were registered in MPACT, representing the hopes and dreams of thousands of Mississippi children who will be assured a college education. The MPACT fund had an invested balance of \$75 million at the end of the year.

The Mississippi Affordable College Savings (MACS) Program was approved by the 2000 session of the Mississippi Legislature and launched during FY 2001. MACS is a companion program to MPACT under which families can save for books, room and board, graduate school and other costs of higher education not covered under MPACT. After only three months of operation, at the end of the fiscal year 249 participants had opened MACS accounts with an invested balance of \$917,266. Both MPACT and MACS are overseen by a nine-member board of directors from throughout the state and a panel of four legislative advisors. The College Savings Plans of Mississippi Annual Report is available in a document separate from the Treasurer's Annual Report.

Mississippi's Health Care Trust Fund, established to provide a perpetual source of revenue for health care in our state, continues to grow. At June 30, 2001, the Health Care Trust Fund totaled \$589,789,806. This amount reflects direct payments and interest accumulated as a

result of the State's Tobacco Litigation Settlement. The Health Care Trust Fund Annual Report is available in a document separate from the Treasurer's Annual Report.

Although the strong revenue growth numbers achieved by the state during the 1990's were not evident in fiscal year 2001, growth was still achieved. We continue to persevere during a time of belt-tightening, when special attention must be paid to the issuance of debt, the protection of tobacco litigation settlement funds, and budgeting for needed health, infrastructure, and technology projects, and to improve the quality of life for Mississippi families.

Recognizing that the terrorist attacks of September 11, 2001, will have far-reaching implications for consumer confidence and our national economy, Mississippi's economy can be expected to remain idle for the remainder of fiscal year 2002, with a turn-around during the latter half of the fiscal year.

During the remainder of my fourth term as State Treasurer, I intend to continue to recommend prudent and conservative fiscal policies. I pledge to work with the legislative and executive branches of State government to preserve an environment of readiness, so that we are poised to seize both domestic and international economic opportunities and conserve a sound future for all Mississippians.

## **I. Statutory Duties**

The elected office of the State Treasurer is created under Article 5, Section 134, of the Mississippi Constitution. The Mississippi Code details the fiduciary responsibilities of the Treasurer. These responsibilities include the issuance of State debt, responsibility for the timely payment of principal and interest on the State's bond and note obligations, and receiving, disbursing and investing State funds. Specifically, the State Treasurer's statutory duties are:

- to invest and account for general, special, clearing and special purpose investment funds as well as bond proceeds, according to specific legislated authorization and direction;
- to account for and invest trust funds in the custody of the Treasurer;
- to account for and disburse funds for scheduled payments on bonded indebtedness;
- to prepare all reports and maintain all records required by the Federal Tax Reform Act for calculating any required arbitrage rebate;
- to distribute proportionate tax revenues to counties, cities, and other taxing districts of the State;
- to monitor the cash position of all Treasury funds to insure that cash balances are invested immediately and sufficient cash balances are on hand to pay obligations as they become due;
- to provide a cash flow projection for the timing of receipts and disbursements;

- to identify and recommend to other state agencies the use of cash management techniques which speed collection and increase earnings on investment balances;
- to prepare semi-annual GAAP report packages on all funds managed by the Treasurer for inclusion in the Comprehensive Annual Financial Report prepared by the Department of Finance and Administration;
- to act as custodian of unclaimed property reported to the Treasurer and attempt to locate the rightful owners so that they may claim their property;
- to serve as Treasurer to the Mississippi Employment Security Commission;
- to insure that all State deposits in approved depository institutions are collateralized at 105% of the deposit balance according to statute;
- to serve as custodian for securities pledged to the State and its agencies;
- to annually approve and issue a commission to all financial institutions serving as depositories for State funds;
- to process and pay all warrants issued by the State in payment of its obligations;
- to administer the Mississippi Prepaid Affordable College Tuition (MPACT) Program and invest the corpus of the MPACT Trust Fund on behalf of the purchasers of state-guaranteed college tuition contracts; and
- to oversee the Mississippi Affordable College Savings (MACS) Program and monitor performance of the MACS Program Manager.

## **II. Representation of Executive Branch**

The State Treasurer also represents the Executive Branch on various boards and commissions. These entities work for the realization of many fundamental aspects of a quality life---from the development of essential infrastructure such as clean water and affordable housing, to the development of young minds for future economic contributions to the workplace. These authorities are:

### **The State Bond Commission**

The State Bond Commission shares with the Legislature responsibility for the direction of Mississippi's capital investment and debt financing. The Commission is composed of the Governor, the Attorney General and the Treasurer. Under Bond Commission direction, issuances were made in fiscal year 2001 to foster economic development, strengthen the economy and create jobs through funding to finance education and preserve history---both now and for the future. These financings included the funding of improvements to transportation infrastructure; preservation of historic sites and ethnic heritage; assistance to communities in planning and

development; to advance technology and education; and to support small business, minority ownership and entrepreneurship.

### **The College Savings Plans of Mississippi Board**



*Above: Governor Ronnie Musgrove and Treasurer Marshall Bennett are joined by students to kick off the MPACT enrollment period.*

The Treasurer serves as an *ex-officio* member of the College Savings Plans Board. This Board is responsible for Mississippi's two college savings programs: MPACT and MACS. The Mississippi Prepaid Affordable College Tuition (MPACT) program began its fifth full year of operation at the beginning of fiscal year 2001, administered in the Treasury Department under the rules established by the board. During FY 2001, MPACT offered a Fall enrollment period and we are pleased to report that over 1,100 Mississippi children were enrolled through the efforts of this very important program. Total enrollment for the program had reached 12,400 by the end of FY 2001. During fiscal year 2000 the Legislature approved the MACS (Mississippi Affordable College Savings) program as a complementary program to MPACT. During FY 2001 the board hired TIAA-CREF Tuition Financing, Inc., an affiliate of the Teachers Insurance and Annuity Association College Retirement Equity Fund (TIAA-CREF), to manage the MACS Program. The board also wrote program rules and approved investment plans for MACS. The MACS program opened for enrollment in March 2001.

### **The State Prison Emergency Construction and Management Board**

The Treasurer serves with the Lieutenant Governor and the Attorney General on the State Prison Emergency Construction and Management Board (SPECM). Established by the legislature in 1994, SPECM's directive was to double the capacity of the State's penal system over two years via construction of 2,116 new public prison beds and 2,000 beds in privately managed facilities. During Fiscal year 2001<sup>iii</sup> there was no new construction under SPECM. The efforts of SPECM, the Department of Corrections and local law enforcement officers are sending a clear message to the criminal elements in the state that Mississippi is serious about fighting crime and is determined to do whatever it takes in order to insure public safety for our citizens.

### **The Economic Development Strategic Planning Task Force**

The Treasurer is a board member of this group comprised of leaders from the public and private sectors in the fields of business, health, education, labor, agriculture and government. Created by the Legislature in 1989, the purpose of the Task Force was to develop and implement a long-term strategic plan to revitalize the State economy and prepare Mississippi for competition in the global market. In its first year the Task Force completed an analysis of Mississippi's economic development potential entitled Seizing the Future: A Commitment to Competitiveness. The result of the first year of work by the new Task Force was: "Seizing the

Future: On the Right Track,” presented to the 1999 Mississippi Legislature with recommendations in the areas of Human Resources, Strategic Resources, Business Resources, Technology Resources, Social Resources, and Physical Resources.

During fiscal year 2001, the Special Task Force continued its work on the statewide forestry based economic development recommendation. With support from the Lieutenant Governor, a task force of forestry industry officials was formed and charged with making recommendations for enhancing forestry based economic development to the 2002 Session of the Mississippi Legislature.

## **The Public Employees' Retirement System**

The Treasurer is a member of the Board of Trustees of the Public Employees' Retirement System (PERS), which oversees the administration and operation of the System, including the investment of all System funds according to legislated authority. There are over 152 thousand contributing members of the Retirement System, including employees of State agencies, public schools, State universities and Community or Junior Colleges, local governments, as well as other political subdivisions and juristic entities.

In absolute terms, the investment results for fiscal year 2001 produced a total fund return of 7.1%. The system has shown an annualized rate of return of 9.9% for the past 5 years. System assets decreased from \$16.7 billion to \$15.4 billion based on market value, through cash flow and investment performance. The PERS system earned annual rates of return of 10.4% on domestic equities. PERS domestic equities have outperformed the S&P 500 in 8 of the last 13 years. The PERS fixed income portfolio returned 11.3%, outperforming the 11.2% return of the Lehman Brothers Aggregate Index. The total return of 7.1% exceeded PERS's Total Fund Benchmark of 5.9% (Callan Associates Plan Sponsor - Large Funds).

The Board of Trustees and staff continually evaluate the asset allocation of the investments of the System with preservation of principal being the primary goal. Maximizing investment results to meet the funding needs of the System in the coming decade is the challenge that PERS faces as we prepare for the future.

## **The Mississippi Business Finance Corporation**

The Treasurer is an ex-officio member of the Mississippi Business Finance Corporation (“MBFC”), a non-profit corporation with the mission of coordinating a variety of state resources in order to assist businesses in obtaining financing for establishing new facilities, in expanding existing businesses, and to position the State as an aggressive competitor in the global market. MBFC represents a cooperative effort between the public and private sectors to stimulate both commercial and industrial development and expansion by administering financing programs that provide competitive or below market interest rates and tax incentives for qualified projects. MBFC serves as a comprehensive financing source, allowing companies locating or expanding in Mississippi, to review certain financing and incentive alternatives through the corporation.

Legislation in the 2001 session ended a statutory relationship between MBFC and the Mississippi Development Authority (“MDA”); however, MBFC continues to work cooperatively with MDA and all other Mississippi economic development entities in the creation of new jobs and increased capital investment.



The board of directors of MBFC also serves as directors of the Mississippi Development Bank ("MDB"). MDB was created to issue bonds to make funds available to local governmental units at reduced rates and at more favorable terms to finance infrastructure improvements and for other public purposes. During Fiscal year 2001, MBFC/MDB funded 59 projects totaling over \$1.5 billion that created 2,913 jobs. Funding by MBFC included the expansion of a furniture manufacturer, construction of power plants, establishing a floral distribution center and a housing component manufacturer. MDB issued bonds to fund projects such as road and bridge construction, water and sewer improvements and the construction of recreational facilities.

### **License Tag Commission**

The Commission is composed of the Governor, the Attorney General and the State Treasurer and is authorized to negotiate and contract for the purpose of license or number tags for the passenger and commercial vehicles in Mississippi. Every four years a new license tag design is selected. The new design, selected in fiscal year 2001, will begin appearing on vehicles during the second quarter of fiscal year 2002.

### **Historic Properties Trust Fund Advisory Committee**

The Treasurer is a member of the Historic Properties Trust Fund Advisory Committee. The Historic Properties Trust Fund was established by the Legislature in 1987 to promote private fundraising that will encourage the preservation, restoration and development of significant historic sites around the State. During fiscal year 1999 the Legislature approved the Mississippi Landmark Grant Program, establishing the Mississippi Historic Properties Trust Fund within the State Treasury. Initial funding for the trust was \$10 million set aside from the Unclaimed Property Fund. The interest and income generated by investing this money is transferred quarterly to the Mississippi Landmark Grant Program to be used by the Department of Archives and History for the purpose of acquiring, preserving, restoring, supporting, operating and administering Mississippi Landmark properties or for specific historical projects. Additional funds come from donations, bequests, gifts and grants. Boards of Supervisors of counties and governing authorities of municipalities may make contributions to the program for use on specific properties. During fiscal year 2001, the Historic Properties Trust Fund earned interest totaling \$531,818.39, which was transferred to the Mississippi Landmark Grant Program.

### **Mississippi Tort Claims Board**

The Treasurer serves as a member of the Tort Claims Board, which administers the State Tort Claims Fund. The Legislature created this fund to pay claims arising from the abolishment of sovereign immunity of governmental agencies effective July 1, 1993. The sovereign immunity from torts previously enjoyed by State Government has been waived to the extent of \$50,000 for torts occurring before July 1, 1997; \$250,000 from July 1, 1997 to July 1, 2001; and \$500,000 after July 1, 2001. The Board also approves all state and local government pools and coverage plans.

## Magnolia Capitol Corporation

The Treasurer serves as a member of the Board of Directors of Magnolia Capitol Corporation, as revised by the 1998 Mississippi Legislature. The Corporation, Magnolia Venture Capital Corporation and the Magnolia Venture Capital Fund Limited Partnership were established as instrumentalities of the State to increase the rate of capital formation, stimulate new growth-oriented business, create new jobs for Mississippi, develop new technology, enhance tax revenue for the state, and supplement conventional business financing. During fiscal year 1998 the Board reorganized the Magnolia Capital Corporation and seized the records, cash and property of the previous Magnolia Capital Corporation. A special fund was established in the State Treasury to receive the cash remaining from the operation of the previous corporation. During fiscal year 2001 the State Treasury received \$26,471,382.50 from the liquidation of all assets from Magnolia Capital Corporation. The state recovered the principal plus all interest except \$3,786,653.75 the state general fund received as a result of these efforts.

## Mississippi Health Care Trust Fund

The Treasurer serves as Chairman of the 13-member Board of the Mississippi Health Care Trust Fund, established by the 1999 Mississippi Legislature. The Board oversees the investments of the Trust Fund, which are detailed in a separate annual report. Earnings from the Health Care Trust Fund provided health care funds of \$50 million in fiscal year 2000, increasing by 10% per year until 2004. In 2004, and in subsequent years, health care will receive payments totaling the average earnings of the lifetime of the Health Care Trust Fund. During fiscal year 2001 Mississippi earned, with the investment of these funds, over \$1 million in interest. The fund has earned a total of \$45,138,199.70 in interest since inception.

*At right: Internal Auditor Donna Sanders reviews Treasury documents*



*At left: Treasurer Bennett and Peoples' Bank President Chevis Swetman help North Bay Elementary students open their savings at school program.*

### III. Management of the State Treasurer's Office



### Investments and Cash Management Division



Investment objectives of the Investments and Cash Management Division are safety, liquidity and yield. The State Treasurer and the Executive Director of DFA analyze monthly the amount of cash in the General Fund and Special Funds of the State to determine the excess that is not needed for meeting immediate requirements of the State. The excess cash is determined by a cash flow model provided by the State Treasurer. The cash flow model forecasts revenues and expenditures and is used to analyze the amount of funds on deposit.

The excess cash is invested by the Treasurer in securities prescribed in Section 27-105-33, et. Seq., of the Mississippi Code of 1972 Annotated, as amended. The securities in which State funds may be invested include certificates of deposit with qualified State depositories, repurchase agreements (fully secured by direct United States Treasury obligations, United States Government agency obligations, United States Government instrumentalities or United States Government sponsored enterprise obligations), direct United States Treasury obligations, United States Government agency obligations, United States Government instrumentalities or United States Government sponsored enterprise obligations, and any open-end or closed-end management type investment company or investment trust registered under the provisions of 15 U.S.C. Section 80(a)-1 et. seq., provided that the portfolio is limited to direct obligations issued by the United States of America, United States Government agency obligations, United States Government instrumentalities or United States Government sponsored enterprise obligations and to repurchase agreements fully collateralized by the securities listed above for repurchase agreements.

A qualified State depository is required to collateralize at least 105% of the amount of funds held on deposit that are in excess of the \$100,000 FDIC insurance limit. State funds invested with qualified State depositories earn an interest rate no less than that numerically equal to the bond equivalent yield on direct obligations of the United States Treasury of comparable maturity, as determined by the State Treasurer.

The State Treasurer also invests the Mississippi Educational Improvement Trust Fund, the Working Cash Stabilization Reserve Fund and the Mississippi Health Care Trust Fund. The three funds are invested with outside money managers to enable the State to increase its interest earnings on the funds. The Working Cash Stabilization Reserve Fund is the rainy day fund for the state. The Mississippi Educational Improvement Trust Fund's income may be appropriated by the Mississippi Legislature for the exclusive purpose of the education of elementary and secondary school students and/or vocational training in the state. The Mississippi Health Care Trust Fund's income may also be appropriated by the Mississippi Legislature for health care purposes.

#### **INVESTMENT PORTFOLIO AT JUNE 30, 2001:**

<b>Demand Deposits</b>	<b>\$ 68,800,038.21</b>
<b>Certificates of Deposit</b>	<b>493,347,443.08</b>
<b>Repurchase Agreements</b>	<b>485,215,574.86</b>
<b>Term Repurchase Agreements</b>	<b>487,940,811.53</b>
<b>U.S. Government Agencies</b>	<b>738,568,064.43</b>
<b>U.S. Treasuries</b>	<b>265,146,691.68</b>
<b>Equities (MPACT &amp; HCTF)</b>	<b>376,400,247.70</b>
<b>Other Authorized Securities</b>	<b><u>235,789,168.10</u></b>
<b>Total</b>	<b><u>\$3,151,208,039.59</u></b>

## Bond Division



The Bond Division is responsible for the management of general obligation and revenue bonds issued by the State Bond Commission. General obligation bonds consist of (1) net direct general obligation bonds and (2) self-supporting bonds with specific revenue pledges. Managing the State's debt requires timely disbursement of funds to paying agent banks for scheduled principal and interest payments. The bond division also handles the registrar/paying agent duties for several outstanding bond issues. This division oversees the registration of the outstanding bearer bonds as to principal only. Historical information regarding each issue is maintained by the Bond Division. As of June 30, 2001, the Bond Division serviced \$2,650,347,000 of outstanding principal on State bond issues. These issues are categorized as follows:

<b>Net Direct General Obligation Bonds</b>	<b>\$2,434,252,000</b>
<b>Self-Supporting General Obligation Bonds with Specific Revenue Pledges</b>	<b><u>49,890,000</u></b>
<b>Total General Obligation Bonds</b>	<b>2,484,142,000</b>
<b>Revenue Bonds</b>	<b><u>166,205,000</u></b>
<b>TOTAL BONDED INDEBTEDNESS</b>	<b><u>2,650,347,000</u></b>

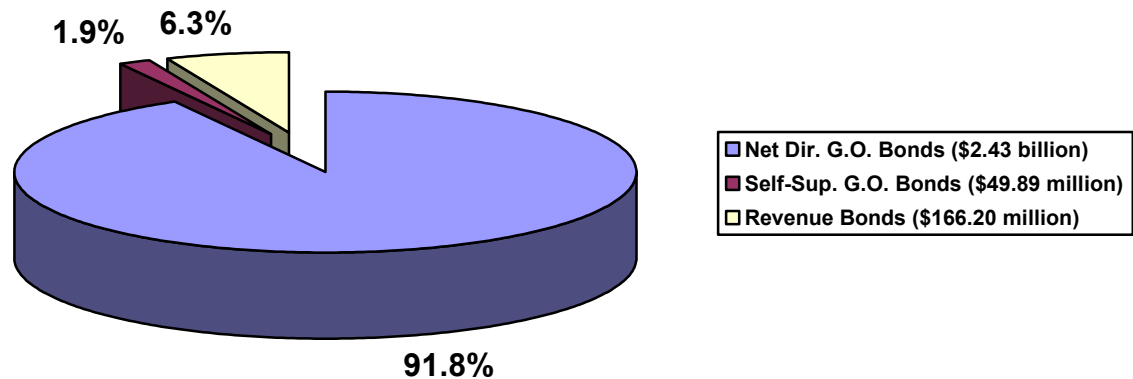
**Net Direct General Obligation Bonds** [\$2,434,252,000 (91.8%)] - Bonded debt payable only by appropriation from the General Fund or by specific sources of revenue which would otherwise accrue to the General Fund except for servicing of such debt. These obligations are secured by the full faith and credit of the State.

**Self-Supporting General Obligation Bonds with Specific Revenue Pledges** [\$49,890,000 (1.9%)] - Bonded debt payable from user-fee revenues, specific project revenues and certain other special fund receipts. These obligations are backed by the full faith and credit of the State.

**Total General Obligation Bonds** [\$2,484,142,000 (93.7%)] - Bonded debt of the State to which the full faith and credit of the State is pledged. (Total of net direct general obligation bonds and self-supporting general obligation bonds with specific revenue pledges.)

**Revenue Bonds** [\$166,205,000 (6.3%)] - Bonded debt payable solely from a specific revenue pledge derived from operating the facilities acquired. The full faith and credit of the State is not pledged.

**Total Bonded Indebtedness** [\$2,650,347,000 (100%)] - All bonded debt of the State, both general obligation and revenue bonds. This total does not include State-aid road bonds.



The Bond Division also monitors the investment earnings on the gross proceeds of all federally tax-exempt State bond issues. U.S. Treasury regulations limit the yield at which proceeds on bond issues can be invested. These excess earnings are realized when bonds are sold at tax-exempt interest rates and the proceeds are then invested in securities that earn higher taxable yields. The Bond Division is required to maintain a list of collateral pledged by State depositories to secure State funds. The collateral is segregated by depository, and the par and market values of the securities are recorded and monitored according to changing market conditions. As of June 30, 2001, the market value of these securities exceeded \$2.25 billion. Section 27-105-5 of the Mississippi Code requires that pledged securities have a market value of 105% of the deposit balance. In addition, the Bond Division is a safekeeping facility for State Agencies, which hold more than \$172 million in securities for retainage, bonding and other performance guaranty purposes. Significant accomplishments for 2001 include the establishment of the Public Funds Guaranty Pool, created by the 2000 Mississippi Legislature. The Guaranty Pool consists of qualified public funds depositories and is administered by a Guaranty Pool Board and the State Treasurer.

### **New Bond Issues**

During fiscal year 2001, Mississippi issued general obligation bonds of \$216,995,000; general obligation taxable bonds of \$78,470,000; general obligation taxable notes of

\$195,000,000; and general obligation refunding bonds of \$320,115,000. The bonds, listed in order of their issue, are:

**\$17,520,000 Taxable General Obligation Bonds** - Mississippi Business Investment Act Issue, Series V; Mississippi Small Business Assistance Act Issue, Series D; Mississippi Farm Reform Act Issue, Series O; and Local Governments and Rural Water Systems Revolving Loan Program Issue, Series C. The bonds were issued to provide funds to finance various economic development loans, grants and programs, in order to promote the general welfare of the citizens of the State and to promote business and economic development and to increase employment and investment in the State.<sup>iv</sup>

**\$3,325,000 General Obligation Bonds** – Mississippi Small Enterprise Development Finance Issue, 2000 Series A through C, to provide funds to finance certain loans to qualified private companies for the acquisition, construction, installation, equipping and/or rehabilitation of manufacturing and/or processing facilities in order to promote economic development.<sup>v</sup>

**\$100,000,000 General Obligation Notes** – Mississippi Gaming Counties Highway Improvements Project Issue, Series 2000, to provide funds to defray a portion of the cost of certain highway, road, bridge and related improvements within and approaching those counties in the State where legal gaming is being conducted or is authorized.<sup>vi</sup>

**\$90,135,000 General Obligation Refunding Bonds** – Series 2000, for the purpose of advance refunding and defeasing certain maturities of various series of outstanding general obligation bonds for the State.<sup>vii</sup>

**\$202,300,000 General Obligation Bonds** – Capital Improvements Issue, Series 2000, for financing the costs of certain capital improvements, the costs of the acquisition of certain real estate and other related costs within the State and the payment of the costs incident to the sale, issuance and delivery of the Bonds.<sup>viii</sup>

**\$11,370,000 General Obligation Bonds** – Mississippi Small Enterprise Development Finance Act Issue, 2000 Series D through O, to provide funds to finance certain loans to qualified private companies for the acquisition, construction, installation, equipping and/or rehabilitation of manufacturing and/or processing facilities in order to promote economic development.<sup>ix</sup>

**\$50,000,000 Taxable General Obligation Notes** – Mississippi Major Economic Impact Issue, Series 2000, to provide financial assistance to a “project” as described in Section 57-75-5(f)(iv) of the MEI Act for Nissan North America, Inc. to be located in Madison County, Mississippi.<sup>x</sup>

**\$229,980,000 General Obligation Refunding Bonds** – Series 2001, for the purpose of advance refunding and defeasing certain maturities of various series of outstanding general obligation bonds of the State.<sup>xi</sup>

**\$60,950,000 Taxable General Obligation Bonds** – Mississippi Business Investment Act Issue, Series W, Mississippi Economic Development Highway Act Issue, Series H., Stennis Space Center Project and Spillway Road Project, to provide funds to finance various economic development loans, grants and programs, various projects at the Stennis Space Center in Hancock County, Mississippi and the construction of two (2) additional lanes for traffic across the Ross Barnett Reservoir Dam in Hinds, Madison and Rankin Counties, Mississippi, all as



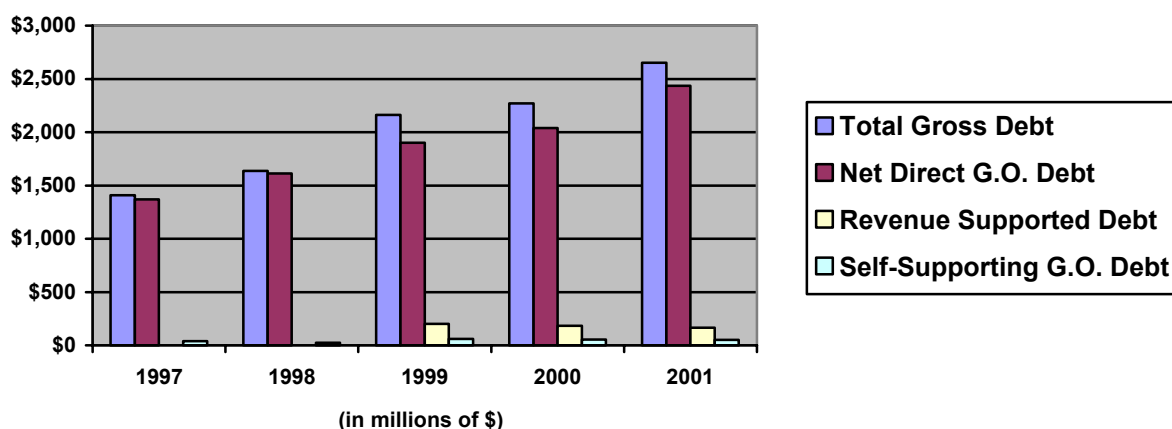
authorized under the Act, in order to promote the general welfare of the citizens of the State and to promote business and economic development and to increase employment and investment in the State.<sup>xii</sup>

**\$145,000,000 Taxable General Obligation Notes** – Mississippi Major Economic Impact Act Issue, Series 2001A, to provide financial assistance to a “project” as described in Section 57-7-5(f)(iv) of the MEI Act for Nissan North America, Inc. to be located in Madison County, Mississippi (the “MEI Act Project”) and refinancing the State’s Fifty Million Dollars (\$50,000,000) aggregate principal amount Taxable General Obligation Notes (Mississippi Major Economic Impact Act Issue), Series 2000, dated December 1, 2000, previously issued to finance a portion of the MEI Act Project.<sup>xiii</sup>

### **5-year Bond Indebtedness (June 30 year end balances)**

<b><u>Fiscal Year</u></b> <b><u>(In millions of \$)</u></b>	<b><u>1997</u></b>	<b><u>1998</u></b>	<b><u>1999</u></b>	<b><u>2000</u></b>	<b><u>2001</u></b>
<b>Net Direct Debt</b>	<b>1,367.99</b>	<b>1,611.20</b>	<b>1,899.81</b>	<b>2,030.09</b>	<b>2,434.25</b>
<b>Self-Supporting G.O. Bonds</b>	<b><u>37.89</u></b>	<b><u>24.35</u></b>	<b><u>60.23</u></b>	<b><u>55.00</u></b>	<b><u>49.89</u></b>
<b>Total G.O. Bonds</b>	<b>1,405.88</b>	<b>1,635.55</b>	<b>1,960.04</b>	<b>2,085.09</b>	<b>2,484.14</b>
<b>Revenue Supported</b>	<b><u>1.04</u></b>	<b><u>.96</u></b>	<b><u>200.87</u></b>	<b><u>183.68</u></b>	<b><u>166.20</u></b>
<b>Total Bonded Indebtedness</b>	<b><u>\$1,406.92</u></b>	<b><u>\$1,636.51</u></b>	<b><u>\$2,160.91</u></b>	<b><u>\$2,268.77</u></b>	<b><u>\$2,650.34</u></b>

### **Total Bonded Indebtedness**





## Finance and Accounting Division



The Finance and Accounting Division is responsible for maintaining accounting records for approximately 100 Treasury Department treasury funds as set forth in the Mississippi Agency Accounting Policies and Procedures (MAAPP) manual. Reconciliations are prepared monthly to the Statewide Automated Accounting System (SAAS) for each of these treasury funds. GAAP (Generally Accepted Accounting Principles) financial statements are prepared at December 31 and June 30 of each fiscal year for these treasury funds maintained by the Treasury Department. These GAAP financial statements are included in the Mississippi Comprehensive Annual Financial Report (CAFR) prepared by the Department of Finance and Administration at the end of each fiscal year June 30.

Other major responsibilities include the verification of the receipt of funds transmitted daily to the Treasury Department from the Department of Finance and Administration and the daily reconciliation of the cash balance in the State Treasury. The Finance and Accounting Division is also responsible for (1) the preparation of the Treasurer's Statement of Condition; (2) the development of the Treasurer's budget requests; (3) purchasing of office supplies and equipment; and, (4) the preparation of the monthly payroll.

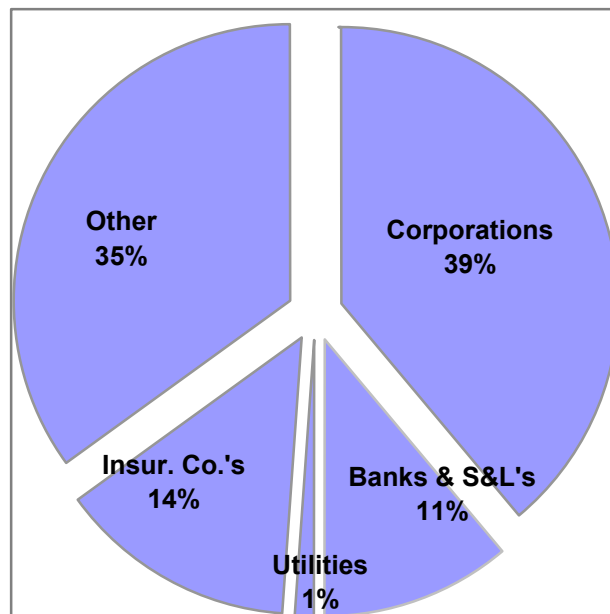
In cooperation with the Mississippi Tax Commission, the Finance and Accounting Division is responsible for disbursing certain tax diversions such as sales, gas severance, oil severance, timber severance and petroleum to the various counties and municipalities throughout the State. Schedules are maintained by this division detailing all tax diversions by treasury fund.

## Unclaimed Property Division



The State Treasurer is responsible for the administration of the Unclaimed Property Act. With the enactment of the law, funds that have been abandoned for a period of five years are reported and remitted to the Treasurer until the rightful owners are located. Every bank, savings and loan, insurance company, travelers check company, utility, and business association having such funds is required to report them to the State Treasurer.

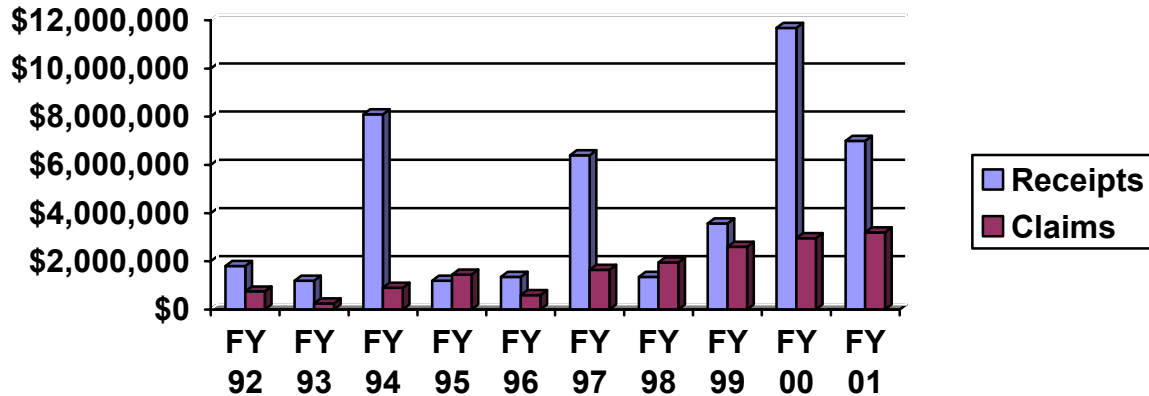
### Sources of Unclaimed Property 2001



At June 30, 2001, there was approximately \$19 million in the Unclaimed Property Fund.

Since 1982 over \$18.2 million has been returned to the rightful owners. The chart illustrates the sources of cash collections of Unclaimed Property funds for fiscal year 2001.

### Unclaimed Property Receipts and Claims



### Information Technology (IT) Division



The Information Technology Division supports all divisions of the agency and interfaces with other agencies and banks as required. The department supports the computer resources necessary to accomplish the mission of the Treasurer's Office. These resources include a Local Area Network (LAN), four Windows 2000 servers, a dedicated UNIX sever, PCs in each division and access to the State Computer Center. The mission critical information systems include the Portfolio Management System; the Unclaimed Property System, the Collateral/Securities System, the Mississippi Prepaid Affordable Collage Tuition (MPACT) System; the Warrant Reconciliation and Daily Cash Balancing System. The effective use of

office automation technology such as word processing, spreadsheets, E-mail and shared printers allows Treasury personnel to quickly and professionally respond to internal requests as well as communicate with the public.

The daily operations of paying all warrants issued by the State, reconciling warrant payments with the banks, recording all monies deposited into State funds and maintaining the cash balance of all state funds are other responsibilities of the IT division.

### **College Savings Division**



The College Savings division administrates the Mississippi Prepaid Affordable College Tuition (MPACT) Program and the Mississippi Affordable College Savings Program (MACS). These two programs are administered within the State Treasury Department under policies established by the College Savings Plans of Mississippi Board of Directors. The Division also acts as staff for the Board under the direction of the State Treasurer.

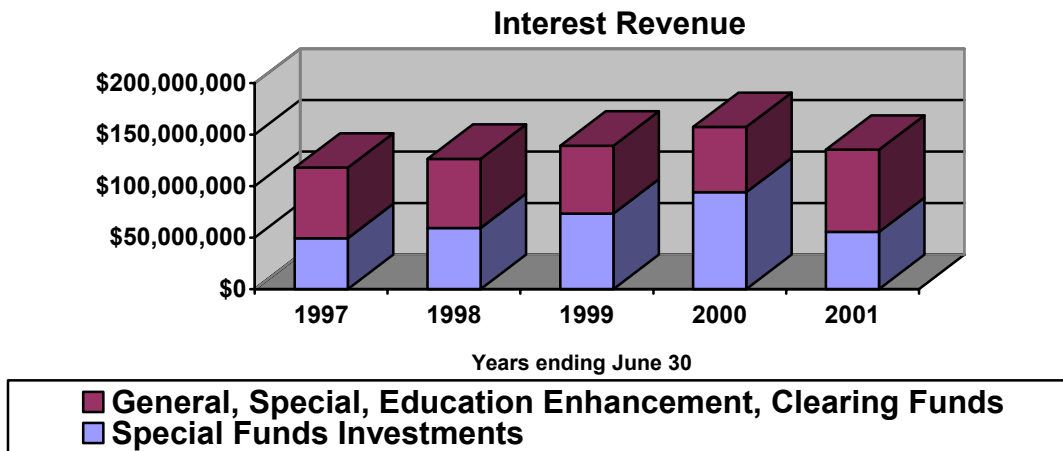
MPACT is a program allowing Mississippians to pay in advance for some of the costs associated with higher education for their children and grandchildren and receive a guarantee from the State as to the payment of tuition and fees at State-supported institutions at the time of college enrollment. It was authorized under S.B. 2237, Laws of 1996, Mississippi Code Annotated, 37-155-1 et. seq. The objective of the MPACT program is to assist Mississippi families in saving for college educations. This objective will be accomplished by effectively promoting and marketing MPACT contracts to the people of Mississippi, earning the highest possible return on investments of the MPACT Trust Fund without incurring inappropriate levels of risk, ensuring that the MPACT Trust Fund remains actuarially sound, and effectively managing the processing of applications, collection of contract payments from purchasers and distribution of payments due to universities or community/junior colleges. This Division manages the MPACT program, and coordinates the work of MPACT's Investment Consultants, Money Managers, Consultant/Actuaries, Marketing Contractor and Records Administrator.

During FY 2001, prepaid tuition contracts were again offered for sale to the public during a successful third enrollment period (September 1 – November 30, 2000). The total number of applications received rose to 12,400. Participants funded their prepaid tuition contracts by approximately \$75 million by the end of FY 2001. During the fiscal year, approximately 500 college students were eligible for tuition payment under the MPACT plan. During the year plans were made for the 2001 enrollment campaign, and the MPACT office served the needs of participants with their payment plan changes and information requests.

The MACS Program was established by the Legislature in fiscal year 2000 under S.B. 2298, Laws of 2000, Mississippi Code Annotated, §37-155-101 et. seq. Under MACS, a complementary program to MPACT, families may save for tuition or expenses not covered under the prepaid tuition plan, such as fees, graduate school, books, computers, room and board and other expenses related to college. During FY 2001 the College Savings Plans Board hired TIAA-CREF Tuition Financing, Inc., an affiliate of the Teachers Insurance and Annuity Association College Retirement Equity Fund (TIAA-CREF), to manage the MACS Program. TIAA-CREF already manages successful college savings plans for 11 other states, including New York and California. The MACS program opened for enrollment in March of 2001. MACS is open for enrollment year round. At the end of the fiscal year 249 MACS savings accounts had been opened and participants had accumulated an invested balance of \$917,266. During FY 2001 College Savings Division staff participated in numerous conferences and events around the state informing citizens about their investment opportunities under the two college savings programs.

## IV. Interest Earned

The investment policy objective of the State Treasurer is to earn the highest possible return on our investments without incurring inappropriate levels of risk. During FY 2001, the average secondary market rate on the three-month U.S. Treasury Bill was 5.12%, with a twelve month high of 6.17% and a twelve month low of 3.49%.<sup>xiv</sup> The Mississippi Treasury Department earned \$135 million on all State investments in FY 2001. We expect interest rates to hover between 1.00% - 2.30% during FY 2002. Over the last five years, the State Treasurer has earned \$675,882,915 on an average (annual) balance of \$2,795,547,390 with an interest rate of approximately 4.80%.



## Interest Revenue

	Special Funds Investments	General, Special, Education Enhancement, Clearing Funds	Total
<b>1997</b>	\$49,292,404	\$68,509,534	\$117,801,938
<b>1998</b>	\$59,227,267	\$67,171,075	\$126,398,342
<b>1999</b>	\$73,240,849	\$65,852,174	\$139,093,023
<b>2000</b>	\$93,961,619	\$63,332,469	\$157,294,088
<b>2001</b>	\$55,347,476	79,948,048	\$135,295,524

<sup>i</sup> Pruett, Christian. "Mississippi Lags the Southeast and the Nation in Income Growth in 2000," *Mississippi's Business*, Center for Policy Research and Planning, V59N10, (Oct. 2001):1.

<sup>ii</sup> MS Treasury Dept. Cash Flow Model – Reservation Version for FY 01, (Oct. 2001): 1.

<sup>iii</sup> MS Department of Corrections, Records, FY 2001

<sup>iv</sup> Official Statement, State of Mississippi, State Bond Commission, September, 2000, One New Issue.

<sup>v</sup> Official Statement, State of Mississippi, State Bond Commission, September, 2000, Three New Issues.

<sup>vi</sup> Official Statement, State of Mississippi, State Bond Commission, October, 2000, One New Issue – Book Entry Only.

<sup>vii</sup> Official Statement, State of Mississippi, State Bond Commission, November, 2000, One New Issue – Book Entry Only.

<sup>viii</sup> Official Statement, State of Mississippi, State Bond Commission, November, 2000, One New Issue – Book Entry Only.

<sup>ix</sup> Official Statement, State of Mississippi, State Bond Commission, December, 2000, 12 New Issues – Book Entry Only.

<sup>x</sup> Official Statement, State of Mississippi, State Bond Commission, December, 2000, One New Issue – Book Entry Only.

<sup>xi</sup> Official Statement, State of Mississippi, State Bond Commission, January, 2001, One New Issue – Book Entry Only.

<sup>xii</sup> Official Statement, State of Mississippi, State Bond Commission, February, 2001, One New Issues – Book Entry Only.

<sup>xiii</sup> Official Statement, State of Mississippi, State Bond Commission, March, 2001, One New Issues – Book Entry Only.

<sup>xiv</sup> Economagic: <http://www.economagic.com/em-cgi/data.exe/fedstl/tb3ms+2>

## **Financial Section**

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## **Historical Information**

**STATE TREASURY  
HISTORICAL INFORMATION  
FOR THE YEARS ENDED JUNE 30**

<b>1997</b>
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**FINANCIAL INFORMATION:**

General Fund Net Cash Balance	\$253,123,942
Special Funds Net Cash Balance	815,600,735
Education Enhancement Funds Net Cash Balance	47,032,610
Clearing Funds Net Cash Balance	<u>103,046,158</u>
Total General, Special, Education Enhancement and Clearing Funds	<u>1,218,803,445</u>
Special Funds Investment Balances	<u>964,602,568</u>
Balance in the State Treasury Net of Outstanding Warrants	<u><u>\$2,183,406,013</u></u>
Interest Revenue on General, Special, Education Enhancement & Clearing Funds	\$68,509,534
Interest Revenue on Special Funds Investment Balances	<u>49,292,404</u>
Total Interest Revenue on General, Special, Education Enhancement & Clearing Funds and Special Funds Investment Balances	<u><u>\$117,801,938</u></u>

**BONDED INDEBTEDNESS:**

General Obligation Bonds:	
Net Direct General Obligation Bonds	\$1,367,998,600
Self-Supporting General Obligation Bonds With Specific Revenue Pledges	<u>37,890,000</u>
Total General Obligation Bonds	1,405,888,600
Revenue Bonds	<u>1,045,000</u>
Total Bonded Indebtedness	<u><u>\$1,406,933,600</u></u>

1998	1999	2000	2001
\$276,914,908	\$326,580,676	\$113,176,656	\$100,891,196
836,733,681	893,031,958	932,537,376	1,357,364,333
60,316,165	81,212,416	65,537,375	27,222,566
<u>117,734,389</u>	<u>132,974,912</u>	<u>120,881,248</u>	<u>117,074,835</u>
<u>1,291,699,143</u>	<u>1,433,799,962</u>	<u>1,232,132,655</u>	<u>1,602,552,930</u>
<u>1,149,899,866</u>	<u>1,520,319,176</u>	<u>1,524,308,998</u>	<u>1,437,321,075</u>
<u><u>\$2,441,599,009</u></u>	<u><u>\$2,954,119,138</u></u>	<u><u>\$2,756,441,653</u></u>	<u><u>\$3,039,874,005</u></u>
\$67,171,075	\$65,852,174	\$63,332,469	\$79,948,048
<u>59,227,267</u>	<u>73,240,849</u>	<u>93,961,619</u>	<u>55,347,476</u>
<u><u>\$126,398,342</u></u>	<u><u>\$139,093,023</u></u>	<u><u>\$157,294,088</u></u>	<u><u>\$135,295,524</u></u>
\$1,611,199,000	\$1,899,805,000	\$2,030,086,000	\$2,434,252,000
<u>24,352,000</u>	<u>60,231,000</u>	<u>55,007,000</u>	<u>49,890,000</u>
1,635,551,000	1,960,036,000	2,085,093,000	2,484,142,000
<u>960,000</u>	<u>200,870,000</u>	<u>183,680,000</u>	<u>166,205,000</u>
<u><u>\$1,636,511,000</u></u>	<u><u>\$2,160,906,000</u></u>	<u><u>\$2,268,773,000</u></u>	<u><u>\$2,650,347,000</u></u>

**STATE TREASURY  
SUMMARY OF GENERAL, SPECIAL, EDUCATION  
ENHANCEMENT AND CLEARING FUNDS  
FOR THE YEAR ENDED JUNE 30, 2001**

**GENERAL FUND**

Net Cash Balance at June 30, 2000	\$113,176,656
Add: Outstanding Warrants at June 30, 2000	41,033,387
Less: Prior Year Adjustments	19,790,018
Adjusted Cash Balance at July 1, 2000	<u>134,420,025</u>
Add: Receipts	3,428,471,681
Less: Disbursements	<u>3,431,856,841</u>
Cash Balance at June 30, 2001	131,034,865
Less: Outstanding Warrants at June 30, 2001	<u>30,143,669</u>
General Fund Net Cash Balance at June 30, 2001	<u><u>\$100,891,196</u></u>

**SPECIAL FUNDS**

Net Cash Balance at June 30, 2000	\$932,537,376
Add: Outstanding Warrants at June 30, 2000	98,296,811
Add: Prior Year Adjustments	15,757,077
Adjusted Cash Balance at July 1, 2000	<u>1,046,591,264</u>
Add: Receipts	8,335,879,406
Less: Disbursements	<u>7,935,131,433</u>
Cash Balance at June 30, 2001	1,447,339,237
Less: Outstanding Warrants at June 30, 2001	<u>89,974,903</u>
Special Funds Net Cash Balance at June 30, 2001	<u><u>\$1,357,364,334</u></u>

**EDUCATION ENHANCEMENT FUNDS**

Net Cash Balance at June 30, 2000	\$65,537,375
Add: Outstanding Warrants at June 30, 2000	700,639
Add: Prior Year Adjustments	4,097,133
Adjusted Cash Balance at July 1, 2000	<u>70,335,147</u>
Add: Receipts	189,503,183
Less: Disbursements	<u>232,242,938</u>
Cash Balance at June 30, 2001	27,595,392
Less: Outstanding Warrants at June 30, 2001	<u>372,825</u>
Education Enhancement Funds Net Cash Balance at June 30, 2001	<u><u>\$27,222,567</u></u>

**STATE TREASURY  
SUMMARY OF GENERAL, SPECIAL, EDUCATION  
ENHANCEMENT AND CLEARING FUNDS  
FOR THE YEAR ENDED JUNE 30, 2001**

**CLEARING FUNDS**

Net Cash Balance at June 30, 2000	\$120,881,248
Add: Outstanding Warrants at June 30, 2000	1,632
Adjusted Cash Balance at July 1, 2000	<u>120,882,880</u>
Less: Receipts	3,717,976
Less: Disbursements	86,287
Cash Balance at June 30, 2001	<u>117,078,617</u>
Less: Outstanding Warrants at June 30, 2001	<u>3,782</u>
Clearing Funds Net Cash Balance at June 30, 2001	<u><u>\$117,074,835</u></u>

**RECAP OF ALL FUNDS**

Net Cash Balance at June 30, 2000	\$1,232,132,655
Add: Outstanding Warrants at June 30, 2000	140,032,469
Add: Net Prior Year Adjustments	64,192
Adjusted Cash Balance at July 1, 2000	<u>1,372,229,316</u>
Add: Receipts	11,950,136,294
Less: Disbursements	<u>11,599,317,499</u>
Cash Balance at June 30, 2001	<u>1,723,048,111</u>
Less: Outstanding Warrants at June 30, 2001	<u>120,495,179</u>
General, Special, Education Enhancement & Clearing Funds Net Cash Balance at June 30, 2001	<u><u>\$1,602,552,932</u></u>

**STATE TREASURY**  
**SCHEDULE OF MONTHLY RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<b>MONTH ENDED</b>	<b>RECEIPTS</b>	<b>DISBURSEMENTS</b>	<b>BALANCE</b>
<b>GENERAL FUND</b>	06/00			134,420,025
	07/00	\$251,374,721	\$326,103,632	59,691,114
	08/00	238,557,607	214,514,956	83,733,765
	09/00	319,804,582	323,321,246	80,217,101
	10/00	309,606,301	296,999,734	92,823,668
	11/00	245,566,499	305,072,152	33,318,015
	12/00	274,514,862	249,875,198	57,957,679
	01/01	257,924,395	261,017,701	54,864,373
	02/01	184,653,785	181,878,015	57,640,143
	03/01	351,695,953	306,740,758	102,595,338
	04/01	371,810,780	392,461,678	81,944,440
	05/01	282,255,391	303,342,939	60,856,892
	06/01	<u>340,706,805</u>	<u>270,528,832</u>	131,034,865
	<b>TOTALS</b>	<b><u>\$3,428,471,681</u></b>	<b><u>\$3,431,856,841</u></b>	
<b>SPECIAL FUNDS</b>	06/00			1,046,591,264
	07/00	\$688,515,869	\$593,376,764	1,141,730,369
	08/00	582,699,437	650,953,337	1,073,476,469
	09/00	504,176,270	500,024,745	1,077,627,994
	10/00	627,481,213	505,486,791	1,199,622,416
	11/00	716,626,298	728,908,078	1,187,340,636
	12/00	883,284,139	638,040,831	1,432,583,944
	01/01	785,199,843	882,067,931	1,335,715,856
	02/01	851,201,954	927,853,168	1,259,064,642
	03/01	780,034,129	710,525,865	1,328,572,906
	04/01	574,932,467	514,305,690	1,389,199,683
	05/01	664,351,920	595,951,520	1,457,600,083
	06/01	<u>677,375,867</u>	<u>687,636,713</u>	1,447,339,237
	<b>TOTALS</b>	<b><u>\$8,335,879,406</u></b>	<b><u>\$7,935,131,433</u></b>	

**STATE TREASURY**  
**SCHEDULE OF MONTHLY RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	MONTH ENDED	RECEIPTS	DISBURSEMENTS	BALANCE
EDUCATION	06/00			70,335,147
ENHANCEMENT	07/00	\$16,854,672	\$23,208,620	63,981,199
FUNDS	08/00	12,067,412	15,644,804	60,403,807
	09/00	16,041,050	15,903,258	60,541,599
	10/00	16,480,199	24,377,681	52,644,117
	11/00	12,785,018	14,512,906	50,916,229
	12/00	15,119,272	14,671,707	51,363,794
	01/01	19,579,651	24,332,530	46,610,915
	02/01	14,212,804	25,740,635	35,083,084
	03/01	14,922,438	17,165,073	32,840,449
	04/01	16,361,202	23,573,381	25,628,270
	05/01	14,751,681	20,511,543	19,868,408
	06/01	<u>20,327,784</u>	<u>12,600,800</u>	27,595,392

TOTALS		<u><u>\$189,503,183</u></u>	<u><u>\$232,242,938</u></u>	
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CLEARING	06/00			120,882,880
FUNDS	07/00	(\$24,525,315)	\$274	96,357,291
	08/00	(2,858,161)	1,006	93,498,124
	09/00	1,816,748	5,073	95,309,799
	10/00	4,691,464	4,788	99,996,475
	11/00	5,328,255	6,451	105,318,279
	12/00	(7,824,343)	404	97,493,532
	01/01	15,124,596	2,825	112,615,303
	02/01	(506,222)	43,084	112,065,997
	03/01	4,778,320	3,874	116,840,443
	04/01	(16,141,401)	16,138	100,682,904
	05/01	12,289,467	1,057	112,971,314
	06/01	<u>4,108,616</u>	<u>1,313</u>	117,078,617

TOTALS		<u><u>(\$3,717,976)</u></u>	<u><u>\$86,287</u></u>	
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STATE TREASURY  
SCHEDULE OF GENERAL FUND RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2001

TAXES

Tax Commission Taxes

40020	Beer & Wine Tax	30,259,583
40040	Corporation Income & Franchise Tax	273,748,084
40050	Gas Severance Tax - General Fund	2,672,860
40070	Income Tax - Regular	131,275,310
40080	Income Tax - Withheld - General Fund	902,519,426
40100	Inheritance Tax	27,574,705
40110	Installment Loan Tax	6,880,247
40120	Oil Severance Tax - General Fund	7,327,140
40140	Sales Tax, Casual Auto	6,758,864
40150	Sales Tax	1,383,512,283
40230	Statewide Privilege Tax	423,879
40240	Timber Severance Tax	2,269
40270	Tobacco Tax	55,507,295
40280	Use (Compensating) Tax	159,469,601
40300	Liquor Excise Tax	8,996,678
40310	Liquor Privilege Tax	2,241,640
40380	Payment In Lieu of Taxes Nuclear Plant	1,200,000

Insurance Dept Taxes

40500	Insurance Premium Tax (General Fund)	101,360,119
40530	Insurance Privilege Tax	1,950,624
40540	Insurance Premium Tax	4,201,008

Motor Vehicle Division of Tax Commission Taxes

40730	Penalty - Dyed Diesel Fuel Tax	1,200
40830	Auto Tag Fees (M.V.D. License Tag Division)	10,081,793
40840	Auto Title Revenue	3,677,988

Other Taxes

40920	Other Motor Fuels	1,133,896
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TOTAL TAXES

3,122,776,492

GENERAL FUND FEES

Dept of Agriculture & Commerce Fees

41010	Feed & Fertilizer Fees	674,490
41020	Seed & Grain Fees & Permits	370,826
41090	Other Licenses, Fees & Permits	77,452

Highway Public Safety Fees

41100	Drivers' Licenses	11,082,715
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STATE TREASURY  
SCHEDULE OF GENERAL FUND RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2001

41101	Drivers' License Report Fees	6,350,063
41102	Drivers' License Reinstatement Fees	979,024
41120	Vehicle Inspection Fees	3,972,768
41130	Safety Responsibility Fees	49,238
41140	Other Highway Safety Patrol Fees	8,544
Miscellaneous General Fund Fees		
41320	Free Port Warehouse Fees	80
41380	Gaming Fees	161,586,248
41390	Other General Fund Fees	2,117
TOTAL GENERAL FUND FEES		<u>185,153,565</u>
REGULATORY & OTHER SPECIAL FUNDS FEES		
Other Special Funds Fees		
41990	Other Licenses, Fees & Permits	18,906
TOTAL REGULATORY & OTHER SPECIAL FUNDS FEES		<u>18,906</u>
FINES, FORFEITS & PENALTIES		
Forfeitures		
42210	Seized & Forfeited Property	7,635
Other Fines & Penalties		
42350	Other Fines & Penalties	206,049
42440	General Fund - Implied Consent Fees	727,585
42450	General Fund - Game & Fish Fees	247,208
42460	General Fund - Other Misdemeanors Fees	3,139,883
42470	General Fund - Other Felonies Fees	378,760
42472	General Fund - Motor Vehicle Liability Insurance Fines	245,582
42480	Appearance Bond Fee	2,038,476
42730	Victim Compensation Fees - Restitution	2,500
TOTAL FINES, FORFEITS & PENALTIES		<u>6,993,678</u>
RENT & USE OF STATE PROPERTY		
Rent & Use of State Property		
43170	Rental of Office Space	4,343,127
TOTAL RENT & USE OF STATE PROPERTY		<u>4,343,127</u>

STATE TREASURY  
SCHEDULE OF GENERAL FUND RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2001

INTEREST, DIVIDENDS & GAINS FROM SALE OF INVESTMENTS

Interest, Dividends & Gains From Sale of Investments

43300	Interest on Investments to General Fund (State Treasury)	39,540,704
43370	Interest Earned on Checking/Savings Accounts	17,050
43390	Other Interest	819

TOTAL INTEREST, DIVIDENDS & GAINS FROM SALE OF  
INVESTMENTS

39,558,573

GRANTS

Federal Grants-in-Aid

44190	T.V.A. Payments in Lieu of Taxes	1,180,788
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TOTAL GRANTS

1,180,788

REVENUE FROM CURRENT SERVICES

Revenue From Current Services

45010	Sales of Supplies & Services Outside of State Agencies	84,909
45030	Net Income from Sale of Alcoholic Beverages	32,008,746

TOTAL REVENUE FROM CURRENT SERVICES

32,093,655

COMPENSATION FROM SALE, LOSS OR DAMAGE TO PROPERTY

Sales

46010	Sale of Personal Property	8,380
46030	Other Sales	36,198

Escheats & Awards

46110	Awards for Damages	25,000,000
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TOTAL COMPENSATION FROM SALE, LOSS OR DAMAGE  
TO PROPERTY

25,044,578

TRANSFERS, REFUNDS & OTHER RECEIPTS

Inter-Budget Transactions

STATE TREASURY  
SCHEDULE OF GENERAL FUND RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2001

49100	Unexpended Balances	12,156,654
49150	Transfer From Other Funds	12,125,455
49290	Residual Equity Transfers In	12,295,000
Refunds		
49300	Refunds of Prior Year Disbursements	173,714
49310	Prior Year Cancelled Warrants	8
49340	Refunds From Cafeteria Plans	2,662
49370	Refunds From Utility Companies	6,953
49390	Other Refunds	22,017
Loans Repaid to State		
49500	Loans Repaid to State	280,000
Other Non-Governmental Receipts		
49910	Other Non-Governmental Receipts	100,000
Other Receipts (Balance Sheet Accounts)		
10200	Petty Cash	(9,400)
11950	Temporary Advance to Cafeteria Plans	124,814
12405	Due from Federal Government - CMIA Prior Year	220
13200	Advance for Petty Cash to 2000 Funds	(100)
20210	Accounts Payable	603
21092	Contractual, Medicare Withholding	(686)
21093	Contractual, Social Security Withholding	(2,444)
21096	Contractual, Federal Tax Withholding	2,978
21097	State Income Tax Withholding Payable	(671)
21600	Due to Other Funds	(11,197)
21900	Canceled Warrants Payable	(31,839)
22500	Deferred CMIA Federal Revenue	(220)
29000	Treasurer's Allotment to Agency (2999 Only)	100
Other Transfers & Refunds		(25,926,302)
TOTAL TRANSFERS, REFUNDS & OTHER RECEIPTS		<u>11,308,319</u>
TOTAL GENERAL FUND RECEIPTS		<u><u>3,428,471,681</u></u>

STATE TREASURY  
SCHEDULE OF GENERAL FUND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

2000	Joint Legislative Committee - Operations	\$	1,716,481
2001	Senate - Contingency - Regular Session		3,461,445
2002	House of Representatives - Contingency		4,351,152
2003	Senate - Salaries & Mileage		1,363,719
2004	House of Representatives - Salaries & Mileage		2,735,969
2005	Senate - Interim Expense		808,887
2006	House of Representatives - Interim Expense		2,275,420
2008	Joint Legislative Committee - Publication of Legislation		300
2021	Legislative Office of PEER - Audit Committee		1,970,288
2025	Legislative Budget Office		2,108,868
2028	Legislative Office of PEER - Joint Reapportionment & Redistrict		167,825
2031	Governor's Office - Natl Conf of Comm on Uniform State Laws		38,965
2032	Senate - Committee on Interstate Cooperation		186,217
2035	Agribusiness Council - Operating		102
	Office of the Supreme Court:		
2051	Support		5,337,880
2052	Administrative Office of Courts		1,140,772
2053	Supreme Court Trial Judges		12,147,819
2054	Court of Appeals		3,961,188
	Office of the Attorney General:		
2071	Support		7,244,010
2075	Insurance Integrity Enforcement Fund		19,992
	Dept of Finance & Administration:		
2085	Municipal Aid Revolving		749,418
2087	District Attorneys' Salaries & Travel		11,922,479
2089	District Attorneys' Office Expense		772,453
2095	Ethics Commission		505,142
2096	Commission on Judicial Performance		336,183
2098	Office of Capital Post-Conviction Counsel		495,366
	Governor's Office:		
2101	Governor's Office		2,312,668
2102	Governor's Mansion		569,656
2104	Energy Council		25,000
2105	Census 2000		26,759
2106	Southern States Energy Board		29,077
2107	Southern Growth Policies		24,339
	Dept of Finance & Administration:		
2130	General Support		4,925,405
2131	Governor's Expenses		5,193
2135	General Services - General Support		9,683,964
2155	Dept of Audit		6,522,361
2171	State Treasurer - Support		1,370,076
2181	Tax Commission		44,149,714
2185	Gaming Commission		6,126,675
	Dept of Education:		
2201	Administration		61,740,640

STATE TREASURY  
SCHEDULE OF GENERAL FUND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

2202	Common School Fund	5,000,000
2203	Minimum Program	1,122,397,413
2204	Chickasaw Interest	12,280,436
2206	Vocational & Technical	66,062,413
2207	Uniform Millage Assistance Grant	18,445,502
2209	Emergency Fund Loss Assistance	2,312,493
2217	Schools for the Blind & Deaf	9,452,529
2245	Library Commission	10,626,393
2247	Authority for Educational Television	7,324,879
	Institutions of Higher Learning:	
225E	Student Financial Aid	23,206,288
2251	System Administration	2,693,961
2255	General Support	293,869,563
226B	Veterinary School	11,008,864
2281	University of MS Medical Center	149,982,861
2282	MS Commission for Volunteer Services	83,857
2283	Stennis Space Center - Commerce Initiative	1,373,794
2284	Alcorn State Ayers Related Programs	751,663
2285	Jackson State Ayers Related Programs	8,193,802
2286	MS Valley State Ayers Related Programs	1,628,152
2287	Delta State Ayers Related Programs	77,000
2288	IHL Ayers Related Programs	347,643
	State Board for Community & Junior Colleges:	
2291	Administrative Office	4,624,217
2298	Support	137,355,601
2301	Dept of Health	42,031,197
2328	Medicaid - Division of General Services	228,179,118
	Dept of Mental Health:	
2370	Purchase of Services	27,839,171
2371	Mental Health Board	2,732,997
2372	East MS State Hospital - Support	34,369,199
2373	Ellisville State School - Support	11,062,138
2374	MS State Hospital - Whitfield Support	80,142,687
2382	Boswell Regional Center	12,294,761
2384	North MS State Hospital	6,915,907
2385	North MS Regional Center	175,000
2386	Hudspeth Regional Center	8,335,168
2387	South Mississippi Regional Center	8,331,647
2389	Central Mississippi Residential Center	2,292,916
2391	South Mississippi State Hospital	5,910,383
2392	Juvenile Rehabilitation Facility	3,984,855
	Dept of Agriculture & Commerce:	
240A	Grain Division	414,663
2401	Support	8,686,617
2404	Beaver Control Assistance Program	475,000
2405	Plant Industry - Agriculture & Commerce	1,524,628

STATE TREASURY  
SCHEDULE OF GENERAL FUND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

	Mississippi Development Authority:	
2411	General Fund Support	26,755,758
2413	Golden Triangle Education Center	150,000
2414	Classroom Technology	2,000,000
2415	MS Technology Inc. - Support	1,425,000
2416	MDA-ITD	750,000
2417	Royal Spanish Treasures	1,000,000
2418	Stennis Space Center	1,900,000
	Institutions of Higher Learning:	
2421	MS Cooperative Extension Service at MSU	22,787,522
2422	Agriculture & Forestry Experiment Station	21,070,345
2423	Alcorn State University Experiment Station	4,951,597
2428	Board of Animal Health	1,514,386
2429	Veterinary Diagnostic Laboratory Board	1,194,006
	Fair Commission:	
2431	Round Up Show	67,799
2432	Premiums	29,247
2433	District Livestock Shows	72,589
2434	County Livestock Shows	10,872
2437	Dairy Shows	14,359
2438	High School Rodeo	9,899
2439	Shrimp Festival	2,939
	Institutions of Higher Learning:	
2441	Research & Development - Support	3,467,777
2448	Forest Products Utilization Laboratory	5,631,861
2450	Dept of Marine Resources	2,469,886
2451	Forestry Commission	21,318,202
	Dept of Wildlife, Fisheries & Parks:	
2460	Natural Science Museum - Operations	3,039,664
2461	State Parks	7,657,888
2464	Natural Science Museum - Support	2,812,854
2471	Dept of Environmental Quality - Administrative Services	24,261,500
2472	Grand Gulf Military Monument Commission	257,571
2473	Beauvoir Shrine	112,500
2475	Archives & History	6,685,324
2481	Dept of Environmental Quality - Land & Water Resources	228,657
2483	Tennessee-Tombigbee Waterway	118,564
2485	Dept of Environmental Quality - Pollution Control	1,645,462
2486	Soil & Water Conservation Commission	1,010,086
2487	MS River Parkway Commission	33,947
2496	Dept of Environmental Quality - Geological Survey	122,190
2532	Public Employees' Retirement System - Benefit Payments	43,780
	Dept of Corrections:	
2551	Institution	213,846,887
2553	Parole Board	497,611
2554	Medical Services	28,905,069

STATE TREASURY  
SCHEDULE OF GENERAL FUND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

2557	Housing Costs	13,539,722
	Dept of Human Services:	
2651	Support	9,511,880
2653	Social Services - General	2,018,028
2662	Youth Services	20,925,821
	Military Dept:	
2701	National Guard Support	2,467,269
2702	National Guard Armories	1,100,441
2703	Armory Construction - General	287,152
2705	Armed Forces Museum	133,565
2708	National Guard Education Assistance	1,642,076
	Dept of Public Safety:	
2711	Highway Patrol	40,025,304
2713	Crime Laboratory	5,863,959
2714	Law Enforcement Training Academy	719,079
2715	Division of Support Services	6,212,915
2718	Bureau of Narcotics	13,756,944
	Emergency Management:	
2721	Emergency Management	1,012,967
2725	Disaster Relief	91,602
2731	Veterans' Affairs Board	916,855
2740	Dept of Public Safety - Medical Examiner	287,723
	Tax Commission:	
2751	Homestead Exemption	76,301,474
2806	Motor Vehicle License Tag	880,795
2861	Veterans' Memorial Stadium Commission	
2865	Arts Commission	2,034,343
2901	Dept of Finance & Administration - Capital Impr 1996 Appropriation	78,083
	State Treasurer:	
2951	General Fund Obligation Bond & Interest	291,985,047
2953	Bank Service Charges	12,956
	Dept of Finance & Administration:	
2995	General Fund Borrowings, Writs & Transfers	2,050,000
2999	State General Fund	(50,000,000)

**TOTAL GENERAL FUND DISBURSEMENTS**

**\$ 3,431,856,841**

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2001

TAXES

Tax Commission Taxes

40050	Gas Severance Tax - General Fund	12,716,092
40060	Gas Severance Tax (To Counties) - Special Fund	7,600,494
40065	Petroleum International Fuel Tax	9,363,760
40090	Income Tax - Withheld (Refund Account) - Special Fund	301,287,409
40120	Oil Severance Tax - General Fund	13,843,709
40130	Oil Severance Tax (To Counties) - Special Fund	6,458,864
40145	Sales Tax, Rental Vehicles	4,243,811
40150	Sales Tax	191,717,725
40170	Sales Tax (Boll Weevil Management)	1,263,034
40180	Sales Tax (Public School Building)	19,999,992
40190	Sales Tax (To Municipalities)	290,311,879
40200	Sales Tax (Dept of Transportation)	7,856,882
40215	Sales Tax (Interstate Telecommunications)	14,291,417
40250	Timber Severance Tax (To Counties)	752,023
40260	Timber Severance Tax (To Forestry Commission)	2,997,149
40280	Use (Compensating) Tax	27,108,187
40290	Special County and/or Municipal Tax	33,317,930
40340	Rail Car in Lieu of Tax	3,527,401
40350	Railroad Track Mileage Tax	298,642
40375	Occupancy Tax	751,276
40380	Payment in Lieu of Taxes Nuclear Plant	18,800,000

Bureau of Financial Control Taxes

40440	Forest Acreage Tax	1,309,838
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Insurance Dept Taxes

40510	Insurance Premium Tax (Municipalities)	6,199,566
40520	Insurance Premium Tax (County Fire Protection)	5,930,919
40530	Insurance Privilege Tax	145,350
40540	Insurance Premium Tax	2,000

Motor Vehicle Division of Tax Commission Taxes

40610	Gasoline Tax (Dept of Transportation) 9/14 Road Protection	67,995,490
40630	Gasoline Tax (Municipalities)	1,494,219
40640	Gasoline Tax (Counties)	50,672,073
40650	Gasoline Tax (Aeronautic Commission)	1,799,681
40660	Gasoline Tax (Boat & Water Safety)	8,800,000
40670	Gasoline One-Cent Tax (Dept of Transportation)	15,403,977
40680	Gasoline Top 20% Tax (Dept of Transportation)	32,755,059
40690	Gasoline Additional One-Cent Tax	15,403,977
40710	Liquefied Compressed Gas	710,479
40720	Motor Fuels Tax 2% - 10%	6,568,228
40750	Lubricating Oil Tax (Dept of Transportation)	1,169,425



STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2001

40770	Truck & Bus Privilege Apportionment (M.V.D. Administrative)	10,342,719
40780	Truck & Bus Privilege Tax (Counties)	25,864,617
40800	Truck & Bus Privilege Tax (Dept of Transportation)	51,134,299
40820	Distinctive License Tag Fee	1,797,991
40830	Auto Tag Fees (M.V.D. License Tag Division)	12,576,974

Other Taxes

40870	911 Minimum Standard Telephone Service Charge	1,332,463
40900	Gasoline Tax (Six, Two, One Cent)	51,300,609
40920	Other Motor Fuels	134,268,805
40930	Motor Fuels 5%	8,188,765
40950	Hazardous Waste Management Tax	321,496
40960	Nonhazardous Waste Management Fee	3,380,395
40970	Waste Tire Fee	2,193,617

TOTAL TAXES

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1,487,570,707

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GENERAL FUND FEES

Dept of Agriculture & Commerce Fees

41030	Meat Licenses, Fees & Permits	500
41090	Other Licenses, Fees & Permits	54,088

Highway Public Safety Fees

41100	Drivers' Licenses	3,000,000
41101	Drivers' License Report Fees	2,530,483
41102	Drivers' License Reinstatement Fees	876
41120	Vehicle Inspection Fees	30,600
41130	Safety Responsibility Fees	49,672
41140	Other Highway Safety Patrol Fees	307,353
41145	Fingerprint Processing Fees	61,622
41146	CIC Processing Fees	5,602

Insurance Dept & Insurance Commission Fees

41150	Insurance Commission Assessments	1,471,388
41170	Fire Marshall Fees (Firefighter's School Fund)	2,527,046
41180	Mobile Home Inspection Fees	96,923
41190	Other Insurance Dept Fees	4,475,032

Secretary of State Fees

41225	Securities Fees	8,159,397
41230	Corporation Fees	3,195,787
41235	Uniform Commercial Code Fees	808,343
41240	Miscellaneous Secretary of State Fees	280,638
41250	Secretary of State - Land Division Fees	7,483

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2001

41260	Secretary of State - Sales of Tax Forfeited Land Fees	794,949
Miscellaneous General Fund Fees		
41300	Pulpwood Scaling Fees	71,683
41340	Clerk of Supreme Court Fees	188,392
41341	State Law Library Fees	10,304
41380	Gaming Fees	161,374,929
41390	Other General Fund Fees	95
TOTAL GENERAL FUND FEES		<u>189,503,185</u>
REGULATORY & OTHER SPECIAL FUNDS FEES		
Professional & Vocational Fees		
41400	Banking Dept - Administrative Fees	2,450,698
41401	Banking Dept - Consumer Finance Fees	1,907,848
41410	Board of Public Accountancy Fees	472,487
41412	Board of Public Contractors Fees	1,416,515
41414	Oil & Gas Board Fees	2,181,452
41416	Board of Nursing Fees	1,942,911
41417	Board of Pharmacy Fees	438,468
41418	Board of Medical Licensure Fees	1,629,215
41440	Real Estate Commission Fees	969,131
41450	Dental Examination Fees	446,636
41460	Forestry Commission - Miscellaneous Fees	32,591
41470	Motor Vehicle Commission Fees	237,816
41480	Board of Bar Admission Fees	245,820
41481	Continuing Legal Education Fees	67,078
41482	Certified Court Reporter Fees	22,325
Recreational Fees		
41500	Dept of Wildlife, Fisheries & Parks - Fees & Permits	115,749
41510	Dept of Wildlife, Fisheries & Parks - License Sales	11,302,276
41511	Marine Resources License Sales	467,547
41520	Dept of Wildlife, Fisheries & Parks - Lake Sales	255,535
41530	Dept of Wildlife, Fisheries & Parks - Boat Registration & Titling	640,416
41540	Dept of Wildlife, Fisheries & Parks - Park User Fees	6,785,834
41541	Dept of Wildlife, Fisheries & Parks - Gross Golf Revenue	1,239,627
41545	Dept of Wildlife, Fisheries & Parks - Museum Fees	258,296
41550	Dept of Wildlife, Fisheries & Parks - Timber Sales (Escrow Fund)	309,173
41552	Dept of Wildlife, Fisheries & Parks - MS Outdoors Subscriptions	131,849
Assessment Fees		
41620	Bureau of Marine Resources - Seafood Fees	168,751
41630	Soybean Promotion Fees	743,145

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2001

41640	Rice Promotion Fees	794,344
41660	Surface Mining Permit Fees	117,488
41670	Air Operating Permit Fees	3,657,352

Other Special Funds Fees

41700	Small Businessman's Loan Guaranty Fees	25,922
41710	State Ports Licenses, Fees & Permits	1,631,011
41720	Motor Carrier Regulatory Fees	4,854,231
41730	State Dept of Audit - Audit Fees - Counties	916,983
41731	State Dept of Audit - Audit Fees - School Districts	469,375
41732	State Dept of Audit - Audit Fees - Community Colleges	214,160
41733	State Dept of Audit - Audit Fees - Universities	248,473
41734	State Dept of Audit - Audit Fees - Other	210,403
41735	State Dept of Audit - Audit Fees - Property	94,888
41740	Board of Health - Vital Statistics Registrars Fees	2,664,723
41750	Patient Support Cont	11,525,874
41760	Medicaid Providers Assessment	12,816,433
41780	City Owned Gas Utilities	28,878
41790	Utilities Fees (Tax Commission for Public Service Commission)	5,231,684
41800	Tax Collection Fees (Tax Commission)	1,131,096
41810	Mineral Documentary Stamps (Tax Commission)	313
41820	Bingo License Fees	1,359,750
41830	Workers' Compensation Commission - Administrative Fees	4,310,886
41840	Workers' Compensation Commission - Second Injury	28,100
41900	City Utility Tax (Private Owned Telephone Company)	1,495,736
41920	Attorney General Fees	5,734,691
41940	Underground Storage Tank - Reg Fee	847,760
41950	Asbestos Abatement Cert Fee - Asbestos Fee	183,641
41960	Loan Administration Fee	139,885
41970	Truck and Bus Permit Fees	6,034,081
41980	Other Regulatory Fees	2,041,348
41990	Other Licenses, Fees & Permits	14,124,399

TOTAL REGULATORY & OTHER SPECIAL FUNDS FEES

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119,813,097

FINES, FORFEITS & PENALTIES

Forfeitures

42200	Bond Forfeitures	31,024
42210	Seized & Forfeited Property	1,199,253

Other Fines & Penalties

42300	Drivers' Penalties	3,251,522
42310	Criminal Law Assessment Fines	2,980,378
42320	Dept of Wildlife, Fisheries & Parks - Fines & Penalties	63,392

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2001

42340	Veterans' Home Purchase Board - Late Penalties	48,754
42350	Other Fines & Penalties	17,979,801
42360	State Court Education Fees	1,678,819
42370	Court Constituent Fees	381,779
42390	Emergency Medical Fine	2,099,791
42391	Trauma Care Fine	2,099,791
42410	Correction Facility Fee	507,024
42475	Dept of Wildlife, Fisheries & Parks - Licenses Violation Fees	26,609
42500	Highway Weight Penalties	2,229,456
42510	Harvest Permit Fees	235,113
42600	ABC Liquor Permit Fines	2,150
42700	Victim Compensation Fees - Implied Consent	207,881
42710	Victim Compensation Fees - Other Misdemeanor	1,046,624
42720	Victim Compensation Fees - Other Felony	63,126
42730	Victim Compensation Fees - Restitution	3,723
42740	Victim Compensation Fees - Pre-Trial Intervention	6,500

TOTAL FINES, FORFEITS & PENALTIES	36,142,510
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RENT & USE OF STATE PROPERTY

Sales of Products - Outside

43000	Sale of Penitentiary Products	1,364,487
43010	Sale of Products (Other than Penitentiary)	8,478
43011	Seedling Sales	1,537,380

Rent & Use of State Property

43100	Rent of State Property	13,556,650
43120	Coliseum Receipts	657,068
43140	Oil & Gas Royalties (Mineral Lease Comm)	1,000,713
43160	State Fair Receipts	2,996,583
43170	Rental of Office Space	2,634,433

TOTAL RENT & USE OF STATE PROPERTY	23,755,792
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INTEREST, DIVIDENDS & GAINS FROM SALE OF INVESTMENTS

Interest, Dividends & Gains From Sale of Investments

43300	Interest on Investments to General Fund (State Treasury)	(3,969,723)
43310	Interest on Veterans' Home Purchase Board Loans	7,093,434
43350	Interest on Investments to Special Funds (By State Treasurer for Other Agencies)	72,019,817
43370	Interest Earned on Checking/Savings Accounts	33,035
43380	Interest Earned on Loans	9,821,359

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2001

43390	Other Interest	53,161
43400	Dividend Income	16
43700	Interest on Money Manager Accounts	77,148
43800	Adjustments for Change in Market Value	1,534

TOTAL INTEREST, DIVIDENDS & GAINS FROM SALE OF  
INVESTMENTS

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85,129,781

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GRANTS

Federal Grants-in-Aid

44000	Dept of Education Programs	414,753,137
44005	Rehabilitation Services	61,089,324
44020	Library Commission Programs	1,899,560
44030	Board of Health Programs	106,034,794
44040	Agriculture & Commerce Programs	2,226,023
44080	Forestry Programs	2,108,834
44100	Public Welfare Programs	306,778,137
44110	Employment Security Commission Programs	33,064,480
44120	National Guard	41,298,257
44130	Emergency Management Programs	2,467,410
44160	Bureau of Public Roads (Dept of Transportation)	269,060,090
44190	T.V.A. Payments in Lieu of Taxes	13,414,350
44220	Dept of Wildlife, Fisheries & Parks - Wildlife & Fisheries Grants	8,850,915
44250	Bureau of Pollution Control Grants	17,937,864
44260	Mental Illness & Retardation Programs	18,947,519
44270	Governor's Federal-State Programs	104,773,975
44280	Medicaid Programs	1,832,238,751
44300	Highway Safety Patrol	742,264
44320	Dept of Wildlife, Fisheries & Parks - Bureau of Parks Grants	554,723
44330	Dept of Wildlife, Fisheries & Parks - Marine Resource Grants	2,802,482
44390	Miscellaneous Federal Grants	30,475,730

Revenue From Political Subdivisions

44400	Revenue From Counties in Mississippi	108,498,299
44450	Revenue From Cities in Mississippi	1,510,000
44460	Participating Funds From Political Subdivisions	7,976,584
44470	Revenue From State Colleges & Universities	38,410,799

TOTAL GRANTS

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3,427,914,301

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DONATIONS & OVERPAYMENTS

Donations & Overpayments

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2001

44500	Donations	654,871
44510	Tax Commission - Overpayment of Taxes	7,959,978

TOTAL DONATIONS & OVERPAYMENTS	<u>8,614,849</u>
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REVENUE OF SUBGRANTEES

Revenue of Subgrantees

44630	Federal Subgrants Received From Other Funds	12,683,981
44800	State Justice Institute Grants	8,878

TOTAL REVENUE OF SUBGRANTEES	<u>12,692,859</u>
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REVENUE FROM CURRENT SERVICES

Revenue From Current Services

45000	Reimbursements From Outside Agencies	92,570,715
45010	Sales of Supplies & Services Outside of State Agencies	48,034,338
45011	Planting Site Preparation	486,924
45020	Sales of Supplies & Services Between State Agencies	48,822,540
45040	SAAS Production Charges	1,331,528
45042	Repayment to MMRS Revolving Fund	189,952
45043	SPAHRs Production	2,279,253
45045	MERLIN Production	1,535,557
45050	Sales of Supplies & Services Between GAAP General Funds	1,384,857
45060	Sales of Supplies & Services Between GAAP Special Revenue Funds	1,136,897
45070	Payments From Medicaid	203,386,884

TOTAL REVENUE FROM CURRENT SERVICES	<u>401,159,445</u>
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COMPENSATION FROM SALE, LOSS OR DAMAGE TO PROPERTY

Sales

46000	Sale of Real Estate	2,383,049
46010	Sale of Personal Property	1,945,146
46020	Sale of Scrap	262,646
46030	Other Sales	2,864,170
46040	Gain on Disposal of Equipment (Proprietary Funds Only)	3,245

Escheats & Awards

46100	Escheated Property	2,250,000
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STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2001

46110	Awards for Damages	219,947,842
Insurance Adjustments & Settlements		
46200	Insurance Adjustments & Settlements	191,649
TOTAL COMPENSATION FROM SALE, LOSS OR DAMAGE TO PROPERTY		<u>229,847,747</u>
BOND ISSUES & NOTES		
Proceeds of Borrowed Funds		
47000	Proceeds of Bond Issues	910,663,000
47090	Premium on Bonds Sold	27,407,318
TOTAL BOND ISSUES & NOTES		<u>938,070,318</u>
TRANSFERS, REFUNDS & OTHER RECEIPTS		
State Appropriation		
48000	State Appropriation/Allotment	8,306
Intra-Budget Transactions		
49030	Gross Sales of Alcoholic Beverages	168,596,648
49040	ABC Clearing - Sales Tax	1,877,456
49050	ABC Clearing - Liquor Excise Tax	9,001,185
49060	ABC Clearing - Liquor Privilege Tax	4,277,000
49070	ABC Clearing - Alcohol Abuse Tax	4,614,131
49090	ABC Clearing - Miscellaneous Income	22,584
Inter-Budget Transactions		
49120	Lease-Purchase Program Funds	7,358,205
49150	Transfer From Other Funds	807,154,838
49155	Cost Pool Transfer In	1,923,639
49160	Cost Allocation Reimbursement	3,293,289
49250	MDHS Other Fund Receipts	11,888
Refunds		
49300	Refunds of Prior Year Disbursements	5,145,072
49310	Prior Year Cancelled Warrants	255,056
49320	Refunds of Erroneous Payments	5,616
49330	Medicaid Refunds	86,995,270
49340	Refunds From Cafeteria Plans	143
49370	Refunds From Utility Companies	18,223
49380	Refund of Bonds and Interest Payments	20,000

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2001

49390	Other Refunds	6,287,725
49395	Prior Year Subgrant Refunds	948,180
Loans Repaid to State		
49500	Loans Repaid to State	48,739,003
49510	Loans Repaid to Veterans' Home Purchase Board	10,356,134
49520	Loans Repaid by the VA	661,119
Other Non-Governmental Receipts		
49900	Veterans' Home Purchase Board - Escrow Receipts	2,550,253
49910	Other Non-Governmental Receipts	31,461,394
49920	Participating Funds From Non-Governmental Agencies	139,028
49935	Worker's Compensation Program Premium Receipts	12,876,813
49940	Tort Claims Premium	3,626,320
49950	Veterans' Home Purchase Board Loan Closing Reimbursements	122,300
49960	MPACT Contract Receipts	12,820,221
Other Receipts (Balance Sheet Accounts)		
10130	Certificates of Deposit	7,600,000
10131	Certificates of Deposit (Invested by Treasurer for Other Agencies)	(188,408)
10200	Petty Cash	505,040
10801	Repurchase Agreements (Invested by Treasurer for Other Agencies)	619,294,313
10805	Certificates of Deposit (Short-Term)	22,528
10821	U. S. Treas Obligations (Invested by Treasurer for Other Agencies)	48,799,894
11000	U. S. Treasury and Agency Obligations	48,102,600
11125	Accounts Receivable Suspense	16,688
11950	Temporary Advance to Cafeteria Plans	6,510
12400	Due From Federal Government	64,645
12404	Due From Federal Government - CMIA	(22,660,882)
12405	Due From Federal Government - CMIA Prior Year	18,720,857
12410	Due From Other Governments - Current	1,965,000
13100	Due From Other Funds	(154,000)
14200	Inventory of Stores for Resale	634,900
20210	Accounts Payable	5,755
20620	Contracts Payable - Retainages	(104)
20900	Accrued Interest Payable	2,688,032
21020	Accrued Taxes Payable	10,810,191
21092	Contractual, Medicare Withholding	686
21093	Contractual, Social Security Withholding	2,445
21096	Contractual, Federal Tax Withholding	(2,980)
21097	State Income Tax Withholding Payable	672
21600	Due to Other Funds	154,000
21800	Customer Deposits	13,811,767
21850	Funds Held for Others	23,568,422
21900	Cancelled Warrants Payable	33,750
22200	Deferred Revenues Unearned (Other Than Federal)	1,456,432



STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2001

22500	Deferred CMIA Federal Revenue	4,501,428
35800	Unreserved - Designated for Other Specific Purposes	(1,245,956)
36100	Unreserved - Undesignated - Adjustments to Fund Balance	(263,417,762)
Other Transfers & Refunds		(370,598,687)
TOTAL TRANSFERS, REFUNDS & OTHER RECEIPTS		<u>1,375,664,815</u>
TOTAL SPECIAL FUNDS RECEIPTS		<u><u>8,335,879,406</u></u>

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

Dept of Finance & Administration:		
300A	Capital Improvements - IHL - Series 99	\$ 16,144,135
300B	USM Advanced Education Center - Series 99	3,567,598
300C	Juvenile Offenders Facility - Series 99	283,329
300D	Jackson Zoo - Series 99	423,626
300E	1997 Capital Improvements - IHL - Series 99	668,984
300F	Stennis Space Center - Series 99	42,597
300G	1998 Capital Improvements - IHL - Series 99	350,839
300H	Capital Improvements - Community Junior Colleges - Series 99	2,760,055
300I	ASU Dorm & Recreation Facility - Series 99	5,471,246
300J	USM Gulf Park Library - Series 99	1,523,216
300K	Capital Improvements Archives & History - Series 99	489,430
300L	1998 Capital Improvements - Capital Complex - Series 99	5,528,771
300M	1999 Capital Improvements - Community Junior Colleges - Series 99	2,888,277
300N	ETV Equipment - Series 99	13,808
300P	School of Fine Arts - Series 99	4,146,721
300Q	Public Safety Improvements - Series 99	627,187
300R	Capital Improvements - ITS - Series 99	179,672
300S	Juvenile Detention Facility - Series 99	11,336
300T	Capital Improvements Mental Health - Series 99	12,227,902
300U	Capital Improvements Wildlife Fisheries & Parks - Series 99	2,258,726
300W	Calhoun County Historical Project - Series 99	1,480
300X	Boler Inn Restoration - Series 99	11,162
300Y	Heflin House Museum - Series 99	1,480
300Z	Water Valley Depot Restoration - Series 99	2,111
Agribusiness Council:		
3035	Oil Overcharge	362
3036	Rural Business	29,469
Office of the Supreme Court:		
3051	Special	912
3052	Continuing Legal Education	81,206
3053	Administrative Office of Courts	10,989,646
3055	Certified Court Reporters	11,284
3056	Bar Admissions	204,545
Office of the Attorney General:		
307B	Medicaid Fraud	1,362,605
3071	Attorney General - Administration	7,963,629
3073	Prosecutor Education	489,715
3078	Judgements	306,553
3080	Dept of Finance & Administration - Tort Claims	3,778,092
Dept of Public Safety:		
3101	Local Law Enforcement Block Grant	451,544
3102	Fed-State Programs	17,199,007
3103	Governor's Office - Veterans' Military Transition Project	94,058
Dept of Public Safety:		
3109	Fed-State Programs - Alcohol Programs	148,644

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

310J	Juvenile Accountability	777,354
	Secretary of State:	
3111	Special	7,127,493
3112	Land Records Maintenance	470,959
3113	Public Trust Tidelands	5,704,632
3114	Securities Enforcement Act	231,426
	Dept of Finance & Administration:	
3125	MS Management & Reporting System Revolving	5,546,226
3130	Statewide Accounting System	1,273,537
3132	Master Lease-Purchase Program	9,610,252
3133	Crime Victim Compensation - Administration	206,800
3134	Crime Victim's Compensation	1,525,954
3135	Air Transport Services	216,595
3136	Surplus Property	1,260,552
3137	Offsite Rent Fund	997,795
3138	METSS Escrow	74,591
3139	101 Capitol Centre Office Building	363,953
3140	SPAHRs SIT Payable	23,515,666
3141	Insurance Recovery	1,896,527
3143	Statewide Cost Allocation	803,356
3144	Local Disaster Loans	340,307
3145	MS Industries for the Blind Revolving	300,000
3148	Affordable Housing Development - Series A	480,854
3155	Dept of Audit	3,557,473
	State Treasurer:	
3170	MPACT Trust	20,822,722
3171	MPACT Administration	1,274,092
3174	Oil Overcharge	354,155
3176	Escheatment	483,294
3178	Abandoned Property Funds	1,640,959
3179	Abandoned Property Claim Payments	2,837,682
3182	Tax Commission - STARS Acquisition	3,465,583
3183	State Treasurer - MACS Administration	46,416
3186	Tax Commission - Seized Property/Cash Bonds	236,729
	Gaming Commission:	
3187	Investigative	3,853,030
3188	Charitable Bingo	451,357
	Dept of Education:	
3201	Special Funds	395,517,238
3202	Administration	13,925,158
3203	Public School Education Technology	983,701
3204	Technical Prep	3,570,750
3205	Minimum Program	41,204,359
3206	Vocational & Technical	14,798,568
3210	Interim School District Capital Expenditures	83,908,518
3213	Mississippi Critical Teacher Shortage Fund	7,766,155

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

3215	Tobacco Funds	235,445
3217	Schools for the Blind & Deaf	676,194
3218	School District Ad Valorem Tax Reduction	46,000,000
3219	State Treasurer - Oil & Gas Taxes on State Owned Land	71,111
3220	Dept of Finance & Administration - State & School Employee Insurance	67,819,976
	Dept of Rehabilitation Services:	
3235	Rehabilitation for the Blind - Special	8,596,117
3240	Special Disability Programs	4,352,980
3242	Authority for Educational Television - Capital Equipment	275,000
	Library Commission:	
3243	Capital Improvements - Series 1999	11,451,843
3244	Telecommunications Network	8,767
3245	Federal Grant Funds	2,020,837
3246	Miscellaneous Collections	115,869
3247	Authority for Educational Television	7,627,579
	Institutions of Higher Learning:	
325E	Student Financial Aid	67,183
3257	State Court Education	1,504,742
3258	Ayers Endowment Interest	1,241,815
326C	Alcohol Safety Education Program	117,872
	State Board for Community & Junior Colleges:	
3291	Special	5,966,302
3292	Workforce Carryover Funds	5,486,928
3294	Telecommunications Bond Proceeds - Series B	791,875
3297	Proprietary School & College Registration Law	17,693
	Dept of Health:	
3301	Federal & Miscellaneous Fees	142,881,892
3302	Local Gov & Rural Water System Emergency - Series 1995D	462,288
3303	Improvement Loan - Series 1995D	10,635,292
3305	Health Care Expendable Fund	9,492,191
3306	Tobacco Control Settlement Fund	1,448,525
	Medicaid:	
3323	Refund Account	88,209,176
3326	Health Care Expendable Fund	44,698,133
3327	Medical Care Donations	194,772,769
3328	Medicaid Division of General Services	1,920,424,586
	Dept of Rehabilitation Services:	
3330	Vocational Rehabilitation Services	45,466,939
3332	Spinal Cord & Head Injury Trust	1,130,157
3335	Rehabilitation Services Administrative	2,018,425
3340	Disability Determination Services - Social Security Administration	19,324,962
3341	Disability Determination Services - Medicaid	211,468
	Dept of Mental Health:	
3370	Purchase of Services	20,843,846
3371	Mental Health Board	4,070,602
3372	East MS State Hospital - Support	13,583,962

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

3373	Ellisville State School - Inmate	51,726,242
3374	MS State Hospital - Whitfield Inmate	29,818,282
	Dept of Mental Health:	
3378	Children's Advisory Council	137,144
3379	Alcohol & Drug Abuse	3,720,792
3380	SVC Health Care Expendable Fund	8,495,642
3381	CO Health Care Expendabel Fund	697,560
3382	Boswell Regional Center	12,025,997
3384	North MS State Hospital	3,771
3385	North MS Regional Center	34,666,652
3386	Hudspeth Regional Center - Special	30,841,973
3387	South MS Regional Center	21,676,108
3389	Central MS Residential Center	21,212
3392	Juvenile Rehabilitaion Facility	1,200
	Mississippi Development Authority:	
34AH	MS Business Investment - Series K	191,263
34AK	MS Major Economic Impact - Series G	148,514
34AP	Small Business Assistance - Series A	85,952
34AV	MS Business Investment - Series K Port Revitalization	311,254
34CJ	MS Farm Reform - Series 2000 O	616,200
34CN	MS Major Economic Impact - Series F	3,290,509
34CP	MS Farm Reform - Series H	150,411
34CR	Energy Development Loans	768,211
34CT	MS Business Investment - Series O	74,897
34CW	Local Government Capital Improvement - Series D - Taxable	1,262,962
34CZ	Major Energy Project Development Program	433,941
34EG	Small Enterprise Development - Series 1998 A - H	895,631
34EH	Small Enterprise Development - Series 1998 I - R	149,952
34EJ	Small Enterprise Development - Series 1999 A - E	2,257,392
34EK	Small Enterprise Development - Series 1999 F - M	860,238
34EM	Small Enterprise Development - Series 2000 A - C	1,980,794
34HC	Economic Development Highway - Series 1997E	60,278
34HE	Economic Development Highway - Series 1998F	8,591,610
34HF	Economic Development Highway - Series 1999G	1,116,119
34KE	IHL Capital Improvements - Series 1995C - Tax Exempt	149,034
34KH	Local Government Capital Improvement - Series 1998H - Tax Exempt	5,469,186
34KJ	Local Government Capital Improvement - Series 1999I	4,761,708
34KW	Local Government Loan Revolving - Series 1995D	3,093,858
34MG	MS Business Investment - Series 1997T	1,980,450
34MH	MS Business Investment - Series 1998U	4,003,648
34MJ	MS Business Investment - Series 2000V	1,053,644
34MK	MS Business Investment - Series 2001W	4,522,273
34NA	MS Major Economic Impact - Series 1997H	439,203
34NC	MIA - LS Power Engergy - Series 1999I	2,789,587
34NN	MIA - Series 2000	50,060,982
34NP	MS Major Economic Impact - Series 2001A	24,681,332

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

34PA	Small Business Assistance - Series 2000	3,011,575
34RR	Local Government Freight Rail - Series A	718,496
34ZA	MESC Judgement	168,930
	Dept of Agriculture & Commerce:	
3400	Meat Inspection Program	166,886
3401	Miscellaneous	531,602
3402	Meat Licensing	1,793
3403	Ratite Program	1,139
3404	Beaver Control Assistance Program	236,095
3405	Plant Industry - Agriculture & Commerce	1,730,871
	Dept of Agriculture & Commerce:	
3406	Egg Marketing Board	41,659
3407	Jim Buck Ross Ag & Forestry Museum	393,337
3408	Farmers' Central Market - Administrative	382,585
3409	Protect Underground Water	1,100,000
	Mississippi Development Authority:	
341C	Energy	1,274,196
341J	Housing Loan Proceeds	113,800
341N	MS Business Investment - Incubator Revolving Loan	72,821
341R	Agribusiness Revolving Loan	13,672,777
341S	Highway Local	544,321
341V	HHS - Empowerment Zone/Enterprise	11,837,240
341W	MS Business Investment - Series H	126,219
341X	Comm Development - HUD/ARC	49,420,144
341Y	CDBG Economic Development Revolving Loans	1,580,266
341Z	Community Development - JTPA	24,720,341
3410	Tourism Match Grants	1,518,824
3411	MEIA - Yellow Creek Transition	1,132,775
3414	Economic Development Match Grants	326,352
3416	Certified Development Inc. Fee	39,159
3420	Special & Federal	2,391,403
3427	Veterinary Diagnostic Laboratory Board	575,986
3428	Board of Animal Health	100,429
3429	Dept of Agriculture & Commerce - Boll Weevil Management Act	1,245,647
	Fair Commission:	
3430	Fair Commission & Coliseum	3,470,336
3435	Dixie National Livestock	788,788
	Dept of Marine Resources:	
3450	Dept of Marine Resources	6,425,457
3452	Tidelands Trust	665,631
3453	Tidelands Trust	4,441,319
	Forestry Commission:	
3455	Miscellaneous	9,626,821
3457	Forestry Improvement Revolving	192,259
3458	Kurtz State Forest Revolving	69,903
3459	Tree Seedling Revolving	220,620

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

	Dept of Wildlife, Fisheries & Parks:	
346A	Gulf & Wildlife Protection	2,153
346C	Heritage Committee License Fee	1,026,525
346D	Waterfowl Stamp Fund	91,913
346R	Pearl River Timber Fund	8,372
3460	Fisheries & Wildlife - Operations	32,207,170
3461	Parks & Recreation - Operations	9,687,799
3462	Motor Vehicle	1,292,758
3464	Natural Science Museum - Operations	1,016,923
3465	Pearl River Timber Fund	4,800
3470	Waterfowl Stamp Fund	7,245
3471	Dept of Environmental Quality - Administrative Services	618,777
3472	Grand Gulf Military Monument Commission - Special	13,977
	Archives & History:	
3474	Local Government Records Management	54,516
3475	Archives & History	863,649
3476	Historic Properties Trust	116
	Soil & Water Conservation Commission:	
3484	Capital Improvements - Series 99	20,290
3485	Wildflower Seed Revolving	7,629
3486	Soil & Water Conservation	1,005,678
3487	Bond Proceeds - Series 1990A	11
3488	Bond Proceeds - Series 1991A	280,831
	Dept of Environmental Quality:	
3489	Land & Water Resources	16,197
3490	Geological Survey	39,684
	Oil & Gas Board:	
3491	Oil & Gas Board	1,671,093
3493	Emergency Plugging	265,047
	Dept of Environmental Quality:	
3494	Pollution Control	3,155,590
3495	Pollution Control EPA	1,538,415
3496	Surface Coal Mining & Reclamation	120
3501	Dept of Insurance	6,068,702
3502	State Fire Academy - Firefighters' School	3,075,075
	Dept of Insurance:	
3503	Liquefied Compressed Gas Division	79,992
3505	Municipal Fire Protection	6,289,624
3506	County Volunteer Fire Department	5,932,848
3507	Rural Fire Truck	2,200,000
3509	Propane Education & Research Fund	127,211
	Dept of Banking & Consumer Finance:	
3511	Bank Supervisor Administrative	2,069,857
3512	Consumer Finance	1,214,636
	Workers' Compensation Commission:	
3521	Administration	5,011,359

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

3522	Second Injury	132,712
	Public Employees' Retirement System:	
3531	Administration	9,070,774
3534	Building Fund	587,588
	Dept of Corrections:	
3551	Institution	3,537,483
3552	Prison Agricultural Enterprises	3,318,381
3554	Training Revolving	402,412
3556	Community Service Revolving	2,900,948
3561	Special Vocational Training	30,988
	Dept of Environmental Quality:	
3580	Land & Water Resources	74,801
3584	Pollution Control	11,509,178
3586	Pollution Control EPA	8,336,464
3588	SRF Administration	62,150
3590	Geological Survey	161,284
3592	Surface Coal Mining & Reclamation	7,539
3596	Water Pollution - Emergency Loan	146,920
3597	Water Pollution - Revolving Loan	16,029,159
3600	Board of Examiners for Licensed Professional Counselors	68,098
3601	Dept of Information Technology Services - Operations	26,207,849
	State Personnel Board:	
3610	Training	603,688
3614	Personnel Board	4,823,777
	Dept of Finance & Administration:	
3642	Self-Insured Workers' Compensation Trust	20,747,691
3644	Unemployment Insurance	817,963
	Dept of Human Services:	
3649	Community Services	43,370,437
3650	Social Services Block Grant	4,705,068
3651	Administration	125,040,290
3652	Child Support - Special	29,862,763
3653	Social Services - Special	65,373,578
3655	Support Services - Special	13,225,844
3658	Children & Youth	87,701,186
3659	Aging & Adult Services	17,676,401
3662	Youth Services	5,773,957
3664	MS Children's Trust	137,508
	Employment Security Commission:	
3671	Employment Security Commission	45,927,104
3672	Administration	256,136
	Military Dept:	
3700	National Guard - Timber Sales	214,938
3701	National Guard - Federal	24,203,813
3702	Vicksburg Armory Construction	418,398
3703	Armory Construction - Special	2,257,750



STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

3704	Armory Construction - Winona & Crystal Springs	1,913,357
3705	Camp Shelby Base Operation	4,434,599
3706	National Guard - Special Design	133,040
3707	Armed Forces Museum Phase II - Series 1999	375,218
3708	Armed Forces Museum	293,772
3709	Air National Guard Training Site Operations	7,729,378
	Dept of Public Safety:	
371C	Drivers' License Special Fees	1,711,740
371D	Crime Stoppers	107,756
371E	Crime Lab Implied Consent Law	367,347
371F	Board of Polygraph Examiners	1,064
371G	Officers Death Benefit Trust	20,000
3710	Forfeited Funds	216,459
3711	Highway Patrol	3,349,583
3713	Crime Laboratory	433,793
3714	Law Enforcement Training Academy	980,478
3715	Support Services	1,085,301
3716	Driver Services Fees	2,878,674
3717	Weapons Permit	897,074
3718	Bureau of Narcotics & Drugs	2,118,388
3719	Dept of Public Safety - Salvage Certificate of Title	1,106,050
	Emergency Management:	
372G	Grand Gulf Disaster Assistance Trust	11,604
372U	Hazard Mitigation	5,507,164
3721	Administrative	1,865,615
3722	Federal Grants	532,263
3724	Individual and Family Grant	2,447,142
3725	Disaster Assistance Trust	2,965,916
3726	Grand Gulf	235,983
3728	Public Assistance Program	11,555,997
	Veterans' Affairs Board:	
3731	Veterans' Affairs Board	79,795
3732	Veterans' Home	23,218,242
3733	Veterans' Monument Commission - Veterans' Monument Trust	482
	Veterans' Home Purchase Board:	
3734	Veterans' Home Purchase Board	16,272,133
3735	Escrow	2,524,763
3736	Office Construction Fund	299,538
3737	Veterans' Monument Commission - Congress Med of Honor Monument	2,399
	Dept of Public Safety:	
3740	Medical Examiner	12,672
3741	County Jail Officer Training Fund	162,525
3742	Law Enforcement	2,106,893
3743	Law Enforcement Officers Monument	1,020
3744	Emergency Telecommunications	437,298
3746	MS Leadership Council on Aging	273,608

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

	Tax Commission:	
3758	Petroleum Municipal Aid	1,493,028
3759	TVA In Lieu	13,414,350
	State Treasurer:	
3760	Deposit to General Fund	(518,407)
3761	Gas Severance Tax to Counties	7,613,395
3762	Oil Severance Tax to Counties	6,458,864
3763	Timber Severance Tax to Counties	749,614
3764	Gasoline Tax to Counties	50,699,022
3765	Truck & Bus Privilege Tax to Counties	25,931,653
	Tax Commission:	
3767	International Fuel Tax	8,270,877
3768	Cruise Vessel Fees	106,693,393
3769	Motor Vehicle Ad Valorem Tax Reduction	178,995,306
3770	Motor Vehicle Rental Sales Tax	4,243,811
3771	State Treasurer - Sales or Utilities Tax Distribution	325,266,313
	Tax Commission:	
3772	Payments in Lieu of Taxes - Nuclear Plant	18,800,000
3773	Rail Car In Lieu Tax	3,559,660
3774	Tele AdValorem Tax Reduction	10,262,218
3776	Hazardous Waste Management Tax	674
3779	Fire Insurance Tax (Jackson)	268,647
	State Treasurer:	
3780	University Special License Tag	860,765
3785	Flood Control to Counties & Schools	274,506
3786	National Forest Reserve	7,367,137
	Dept of Environmental Quality:	
3793	Pollution Prevention	1,236,304
3797	Water Pollution Revolving Loan	2,834,578
	Public Service Commission:	
3811	Motor Carrier	8,151,730
3812	Public Utilities Staff Regulation	1,749,063
3820	MS Auctioneer Commission - Licensure Fund	83,242
3821	Board of Nursing Home Administrators	115,700
3822	Board of Cosmetology	723,013
3823	Board of Psychological Examiners	68,563
3824	Board of Dental Examiners	490,936
3825	Agricultural Aviation Board	94,165
3826	Dept of Agriculture & Commerce - Rice Promotions	1,131,969
3827	Board of Veterinary Examiners	91,592
3829	Board of Medical Licensure	1,400,798
3831	Board of Optometry	53,171
3832	Real Estate Commission	714,517
3833	Board of Funeral Services	157,410
	Board of Public Contractors:	
3834	Board of Contractors	619,228

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

3835	Construction Education Fund	807,183
3836	Real Estate Appraisal License Board	246,163
3838	Board of Nursing	1,358,108
3839	Motor Vehicle Commission	214,274
3840	Board of Barber Examiners	119,964
3841	Dept of Agriculture & Commerce - Soybean Promotion	974,213
3842	Registration for Professional Engineers & Land Surveyors	361,846
3843	Athletic Commission	83,076
3844	Board of Registration for Foresters	22,645
3845	Board of Public Accountancy	463,985
3846	Board of Pharmacy	666,611
3848	Board of Architecture	195,325
3849	Board of Chiropractic Examiners	51,358
	Tax Commission:	
3851	Income Tax Refunds	301,012,677
3855	Special Refunds	8,354,814
3856	Apportion Tag	12,776,784
3858	Board of Registered Professional Geologists	65,957
3859	Board of Social Workers and Marriage/Family Therapists	165,162
	Veterans' Memorial Stadium Commission:	
3861	Veterans' Memorial Stadium	772,938
3862	Revolving	176,821
3865	Arts Commission	1,629,105
	Tax Commission:	
3895	ABC Revolving	148,104,821
3896	Permit Clearing	2,083,620
3897	Fingerprint	16,060
	Dept of Finance & Administration:	
39AA	1999 Library Commission Cap Improv - Series 2000	10,295,704
39AB	1999 Juvenile Detention Cap Improv - Series 2000	1,949,684
39AC	1999 Wildlife Fisheries & Parks Cap Improv - Series 2000	4,954,227
39AD	1999 Calhoun County Historic Project - Series 2000	290,626
39AE	1999 Bolers Inn Restoration - Series 2000	170,901
39AF	1999 Heflin House Museum Restoration - Series 2000	239,315
39AG	1999 Water Valley Depot Restoration - Series 2000	85,382
39AH	1999 Waveland Elementary - Series 2000	188,003
39AJ	1999 New Albany Post Office Restoratin - Series 2000	53,073
39AK	1999 USM Stennis Space Center - Series 2000	1,436,573
39AL	Center for Tech Partnership - Series 2000	1,026,085
39AN	IHL Repair & Renovation - Series 2000	2,565,417
39AP	Comm/Junior Colleges Capital Improvements - Series 2000	5,319,980
39AR	MS Civil War Battlefield - Series 2000	3,096,283
39AS	African-American Heritage - Series 2000	2,873,283
390C	Park Improvements - Series 1995A	338
390D	Juvenile Correctional Facilities - Series 1997A	430,453
390H	IHL, Comm/Junior College, Agency Capital Imp - Series 1995B	425,445

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

390I	ETV Capital Improvements - Series 1997A	7,690,174
390J	JSU Main Campus Improvements - Series 1997A	233,890
390L	1997 IHL Capital Improvements - Series 1998A	28,669,006
390S	State Parks Capital Improvements - Series 1995B	22,421
390U	Juvenile Offender Facilities - Series 1997A	46,393
390W	Hattiesburg Zoo - Series 1997A	1,792
390X	IHL Capital Improvements - Series 1997A	1,642,972
390Y	1996 Comm/Junior College Capital Improvements - Series 1997A	254,729
390Z	1996 Health Dept Capital Improvements - Series 1997A	101,527
3901	Office of Bldgs-Capital Improvements	178,537
3902	Museum of Natural Science Phase II - Series 1997A	152,878
3903	Capital Improvements - Series 1994B	178,769
3905	1993 Statewide Historic Properties Development	210,286
3907	Sublease Rents - Rehabilitation Services	870,307
391B	Mental Health Capital Improvements - Series 1997A	675,790
391E	Capital Improvements - 1998 IHL - Series 1998B	12,519,280
391F	1995 Museum of Natural Science - Series 1998B	2,135
391G	Correctional Facilities Emergency Construction	371,312
391H	JSU Main Campus - Series 1998B	686,579
391J	Greenville Higher Education Center - Series 1998B	1,548,648
391K	Capital Improvement - 1998 Comm/Junior College - Series 1998B	1,487,366
391N	Veterans Memorial Stadium - Series 1998B	3,770
391S	USM Gulf Park Library - Series 1998B	334,274
391T	MSU School of Landscape Architecture - Series 1998B	161,738
3918	1994 Capital Improvements - Series 1996	262,024
392D	Archives & History Building - Series 1997A	49,548
392E	1994 Capital Improvements - Series 1995C	1,487,551
392F	1993 State Historic & Cultural Properties - Series 1995D	97,089
392K	IHL, Comm/Junior College, Agency Capital Imp - Series 1995C	10,453
392L	Development Bank Livestock Grant	336,203
392M	Pearl River Valley Park & Rec Improvement - Series 1995C	13,558
392R	Center for Manufacturing Technologies - Series 1995C	98
392T	Metro Parkway - Series 1995C	1,797,267
392W	IHL & Comm/Junior College Capital Improvements - Series 1997A	7,751,009
392Y	1997 Fairground Improvements - Series 1997A	157,928
392Z	Dept of Agriculture Capital Improvements - Series 1997A	1,511,706
3921	Office of Buildings	15,829,976
3925	State Parks Capital Improvements - Series 1994A	30,175
3926	Juvenile Offenders Facility - Series 1996	115,848
3927	1995 Capital Improvements - Series 1996	6,405,703
3928	1996 IHL Capital Improvements - Series 1996	1,702,904
3929	1996 IHL & Comm/Junior College Capital Imp - Series 1996	481,361
393A	1995 Capitol Complex - Series 1998A	1,042,538
393C	USM Advanced Education Center - Series 1998A	94,275
393E	JSU Improvements - Series 1998A	2,869,018
393F	1996 IHL Capital Improvements - Series 1998A	6,925,082

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

393G	Mental Health Capital Improvements - Series 1998A	6,276,520
393H	Mississippi Craft Center - Series 1998A	997,263
393J	Mississippi College Law School - Series 1998A	50,006
393K	Greenville Higher Education - Series 1998A	706,026
393L	Fairground Improvements - Series 1998A	1,559,102
393M	Archive & History - Capital Improvements - Series 1998B	9,918,390
393N	Capitol Facilities Improvements - Series 1998B	10,157,932
393P	Addie McBryde Center - Series 1998B	12,371
393R	Rowan Oak Repair - Series 1998B	24,808
393S	Health Department - Capital Improvements - Series 1998B	368,798
393T	General Building 1016 Capital Improvements - Series 1999	1,019,018
393U	Hancock County Port & Harbor - Series 1999	3,011,544
393W	Dept of Education - Tech-Prep Fund Series B	135,000
3931	Dept of Finance & Administration - Agency Reappropriation	8,066,899
3933	Dept of Education - Finance Construction	9,317,961
	Port Authority at Gulfport:	
3934	Port of Gulfport - Series 16	5,322,163
3935	Operating Reserve	13,329
3937	Port of Pascagoula	2,950,000
	Dept of Transportation:	
394C	Natchez Trace	12,595,858
3941	Support	703,163,406
3944	Litter Prevention	298,355
3945	Harvest Permit	227,768
	State Aid Road Division	
3946	Construction	84,014,467
3947	Administrative	2,570,947
3948	Local System Bridge Program	18,117,860
3949	Dept of Transportation - Overweight Fines and Penalties	2,310,704
	Dept of Finance & Administration	
395A	Old Waveland Elementary - Series 1999	6,047
395C	Pat Harrison Water Way - Series 1999	2,231
395E	Memorial Stadium Repair - Series 1999	6,563,478
395F	Capital Improvements Addie McBryde - Series 1999	13,808
395G	USM Stennis Space Center - Series 1999	4,603
395J	State Building Renovations - Series 2000	3,596,388
395K	Natural Science Museum - Series 2000	1,357
395L	Metro Parkway - Series 2000	14,641,703
395M	Jackson State University Improvement - Series 2000	5,348,840
395N	Lynn Meadows Discovery Museum - Series 2000	1,026,085
395P	IHL & Comm/Junior College Capital Improvement - Series 2000	796,728
395R	USM Stennis Space Center - Series 2000	1,795,751
395S	1998 Comm/Junior College Capital Improvement - Series 2000	3,349,091
395T	1999 IHL Capital Improvement - Series 2000	15,279,229
395U	1999 Comm/Junior College Capital Improvement - Series 2000	5,042,037
395V	1999 ETV Equipment Fund - Series 2000	4,874,414

STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

395W	1999 School for Fine Arts Capital Improvement - Series 2000	7,549,565
395X	1999 Justice Facility Capital Improvement - Series 2000	20,524,288
395Y	1999 Public Safety Capital Improvement - Series 2000	5,693,356
395Z	IHL & State Agency Capital Improvement - Series 2000	70,965,249
	State Treasurer:	
3952	GO Bond Call Fund	750
3958	MS Fire Fighter's Memorial Burn Center	25,986
3959	Pat Harrison Waterway - 1998 Archusa Water Park Repair	154,286
3960	MS Home Corp - Affordable Housing	464,146
	MS Business Finance Corp:	
3964	Certified Development Fees	64,417
3967	Small Enterprise Development - Series 1999 F - M	597,105
3968	Small Enterprise Development - Series 2000 A - C	3,625,907
3969	Small Enterprise Development - Series D - O	10,179,105
	State Treasurer:	
396B	Major Energy Project Development Sinking Fund	62,861
396D	Highway 4 Lane Trust - Series 1999	26,689,375
396F	Major Economic Impact - Sinking Fund I	88,454
396J	Refunded Bonds - Series 2000	93,309,044
396K	Refunded Bonds - Series 2001	250,640,411
396P	MS Home Corp - Affordable Housing Principal	298,765
	State Treasurer:	
397L	MS Business Investment Sinking - Series L	334,000
397R	MS Business Investment Sinking - Series N - Taxable	3,241,950
397V	MS Economic Impact Sinking - Series F	494,099
397W	Gaming Counties Bond Sinking	1,211,437
3971	Port Authority at Jackson County - Bonds & Interest	1,616,010
	Port Authority at Gulfport:	
3972	Bonds & Interest	6,102,465
3973	Reserve	20,903
3977	State Treasurer - MBI - Sinking Fund - Ser J - Gulfport	21,724
398C	Veterans' Memorial Stadium Commission - Investments	200,000
	State Treasurer:	
398F	Small Enterprise Development Sinking	170,600
398V	Public School Bonds & Interest - Series V	2,123,500
398X	MS Bus Inv Sinking - Series I & Emerg Crops Sinking - Series B	420,604
3983	Fair Commission - Bonds & Interest	173,020
	State Treasurer:	
3989	Tobacco Litigation Health Care Expense Fund	80,124,717
3990	Tobacco Litigation Settlement Fund	224,878,644
3991	State Land Acquisition	33,366
3992	Working Cash Stabilization	85,000,000
3996	County-State Aid Road Bond & Interest	124,864

TOTAL SPECIAL FUNDS DISBURSEMENTS

\$ 7,935,131,433

STATE TREASURY  
SCHEDULE OF EDUCATION ENHANCEMENT FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2001

TAXES

Tax Commission Taxes

40150	Sales Tax	187,242,360
40280	Use (Compensating) Tax	18,109,511

TOTAL TAXES	<u>205,351,871</u>
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INTEREST, DIVIDENDS & GAINS FROM SALE OF INVESTMENTS

Interest, Dividends & Gains From Sale of Investments

43350	Interest on Investments to Special Funds (By State Treasurer for Other Agencies)	1,024,886
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TOTAL INTEREST, DIVIDENDS & GAINS FROM SALE OF INVESTMENTS	<u>1,024,886</u>
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TRANSFERS, REFUNDS & OTHER RECEIPTS

Inter-Budget Transactions

49150	Transfer From Other Funds	225,637,643
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Refunds

49300	Refunds of Prior Year Disbursements	500
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Other Receipts (Balance Sheet Accounts)

10200	Petty Cash	25,500
21900	Canceled Warrants Payable	(1,911)
36100	Unreserved - Undesignated - Adjustments to Fund Balance	(365,984)

Other Transfers & Refunds	(242,169,322)
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TOTAL TRANSFERS, REFUNDS & OTHER RECEIPTS	<u>(16,873,574)</u>
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TOTAL EDUCATION ENHANCEMENT FUNDS RECEIPTS	<u>189,503,183</u>
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STATE TREASURY  
SCHEDULE OF EDUCATION ENHANCEMENT FUNDS DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

	Dept of Education:	
4002	Capital Facilities & Buses	\$ 15,999,999
4003	Textbooks	15,828,468
4004	Minimum Program Transportation	15,255,003
4005	Uniform Millage Support	15,678,928
4006	Instructional Materials	18,393,861
4007	Vocational Education	4,577,897
4008	Assistant Reading Instructors	5,392,025
	Institutions of Higher Learning :	
4030	Institutions of Higher Learning	32,582,680
4033	University Research Center	425,950
4034	MSU - Veterinary Medicine	597,516
4035	MSU - MS Cooperative Extension Service	1,205,853
4036	MSU - MS Agricultural & Forestry Experiment Station	1,446,173
4037	MSU - Forestry & Wildlife Research Center	318,880
4038	University Medical Center	5,306,860
4039	System Administration	161,239
4040	Commission for Volunteer Services	126,493
4042	Alcorn Agricultural Program	20,881
4080	State Board for Community & Junior Colleges	27,581,269
4104	Authority for Educational Television	1,145,552
4108	Arts Commission	426,416
4109	Library Commission	377,857
4110	State Board for Community & Junior Colleges - Other Support	571,603
	Dept of Education:	
4113	Programs	507,305
4114	Home Economics	3,190,007
4115	Insurance	35,450,162
	Institutions of Higher Learning:	
4183	Alcorn State Agricultural Reserve	2,009,316
4184	Research Center	95,098
4185	Student Financial Aid	4,553,337
4188	Reserve Funds FY1996	3,396,701
4195	Education Enhancement Reserve	36,050
4196	General Support State Data Backbone	110,438
	Dept of Education:	
4200	Reserve	8,356,299
4201	Regular Enhancement Funds	2,319,137
4202	Vocational Training/ Agricultural Support	259,845
	State Board for Community & Junior Colleges:	
4300	Workforce Education	5,201,354
4301	Support	1,581,732
4302	Support Capital Improvements	254,482
4350	Military Department - Youth Challenge Program	1,147,256
4900	Dept of Finance & Administration	353,016

**TOTAL EDUCATION ENHANCEMENT FUNDS DISBURSEMENTS**

**\$ 232,242,938**



**STATE TREASURY  
SCHEDULE OF CLEARING FUND RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2001**

**CLEARING FUNDS RECEIPTS:**

REVENUE FROM CURRENT SERVICES

45040	SAAS Production Charges	(547,629)
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TOTAL REVENUE FROM CURRENT SERVICES	<u>(547,629)</u>
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TRANSFERS, REFUNDS & OTHER RECEIPTS

Inter-Budget Transactions

49150	Transfer from Other Funds	10,268
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Other Non-Governmental Receipts

49970	Clearing Fund Receipts	(4,152,459)
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Other Receipts (Balance Sheet Account)

22200	Deferred Revenues Unearned (Other than Federal)	971,844
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TOTAL TRANSFERS, REFUNDS & OTHER RECEIPTS	<u>(3,170,347)</u>
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<b>TOTAL CLEARING FUND RECEIPTS</b>	<b><u>(\$3,717,976)</u></b>
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**CLEARING FUND DISBURSEMENTS:**

9895	Tax Commission - ABC Clearing	<u>(86,287)</u>
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<b>TOTAL CLEARING FUNDS DISBURSEMENTS</b>	<b><u>(86,287)</u></b>
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**S T A T E T R E A S U R Y**  
**F U N D S I N V E S T E D B Y T H E S T A T E T R E A S U R Y A N D I N T E R E S T R E V E N U E**  
**F O R T H E Y E A R E N D E D J U N E 3 0 , 2 0 0 1**

	<b>INVESTMENT BALANCE AT 6/30/01</b>	<b>INTEREST REVENUE FOR FY01</b>
<b>TOTAL GENERAL, SPECIAL, EDUCATION ENHANCEMENT &amp; CLEARING FUNDS INVESTED AT JUNE 30, 2001:</b>	<b><u>\$1,679,060,924</u></b>	<b><u>\$79,948,048</u></b>

**SPECIAL FUNDS INVESTMENT BALANCES:**

3247	Authority for ETV Archives & History	0	44,198
3473	Trust Fund	90,503	5,623
3476	Historic Properties Trust	51,735	3,192
3294	Bd of Cmnty & Jr College - Telecommunications B Dept of Agriculture & Commerce:	1,372,952	88,954
3826	Rice Promotions	400,000	21,484
3841	Soybean Promotions Dept of Education:	0	2,470
3933	Finance Construction	0	36,202
3214	School for the Blind Investments	981,198	59,459
393W	Tech Prep Series B	2,773,960	149,697
3596	Dept of Env Quality - Wtr Pol Emer Dept of Finance & Administration:	3,124,445	200,020
39AS	2K African-Amer Heritage	2,775,000	72,295
395J	2K Bldg Rep & Renovations	2,449,411	70,765
39AE	2K Bolers Inn Restore	141,667	4,175
39AD	2K Calhoun Cty Hist Project	258,334	7,193
39AP	2K CJC Cap Imp Fund	5,159,185	133,966
39AL	2K Center Advanced Tech	975,000	25,732
395V	2K ETV Equip Fund	4,725,000	122,738
39AF	2K Heflin House Museum	208,334	5,900
395Z	2K IHL Cap Imp Fund	63,398,395	1,660,183
395P	2K IHL CJC Cap Imp Fund	216,070	12,798
39AN	2K Repair/Renov Fund	2,475,000	64,534
395M	2K JSU Imp Fund	4,945,160	131,602
395X	2K Justice Facility Cap/Imp	19,975,000	517,230

39AB	2K Juvenile Det Rep/Renov	1,875,000	49,013
39AA	2K Library Comm Cap Imp	9,945,200	258,175
395N	2K Meadows Discovery Ctr	975,000	25,732
395L	2K Metro Pkwy Act	14,217,855	368,813
39AR	2K MS Civil War Btlfield	2,256,219	72,295
395K	2K Natural Science Museum	0	3
39AJ	2K New Albany	0	756
395Y	2K Public Safety Cap Imp	5,425,000	142,139
395W	2K School Fine Arts Const	7,331,797	190,172
395R	2K Stennis Space Ctr	1,725,000	45,133
39AK	2K Stennis/USM Hydro Pgm	1,375,000	36,079
39AG	2K Water Valley Depot	58,334	2,019
39AH	2K Waveland Elem Restore	158,333	4,606
39AC	2K Wildlife Fish Pks Cap Imp	4,802,773	124,750
395S	2K-98 CJC Cap Imp Fund	0	40,165
395U	2K-99 CJC Cap Imp Fund	4,659,195	124,038
395T	2K-99 IHL Cap Imp Fund	13,761,712	365,886
3148	Affordable Housing Development - Series A	0	8,684
392D	Archives & History - Series 1997A	0	1,198
393M	Archives & History - Series 1998B	14,819,182	894,483
300I	ASU Dorm & Rec Fac 1998 - Series 1999	0	202,941
300X	Boler Inn Rest - Series 1999	0	254
300W	Calhoun Co. Hist - Series 1999	16,667	1,023
393A	Capital Complex 1995 - Series 1998A	0	26,475
393N	Capital Facilities Improvement - Series 1998B	1,053,559	201,140
3903	Capital Improvements - Series 1994B	429,330	27,232
3918	Capital Improvements 1994 - Series 1996	0	11,513
3927	Capital Improvements 1995 - Series 1996	328,889	247,416
300K	Capital Improvements A&H1998 - Series 1999	7,975,000	489,430
300L	Capital Improvements Act 1998 - Series 1999	13,399,966	1,045,854
395F	Capital Improvements A. McBryde - Series 1999	225,000	13,808
393P	Capital Improvements Add McBryde- Series 1998	324,846	14,307
390Y	Capital Improvements CJC 1996 - Series 1997A	0	888
391K	Capital Improvements CJC 1998- Series 1998B	1,098,456	74,557
300H	Capital Improvements CJC 1998 - Series 1999	4,645,780	402,450
300M	Capital Improvements CJC - Series 1999	5,589,981	443,412
390I	Capital Improvements ETV - Series 1997A	0	27,968
390L	Capital Improvements IHL 1997 - Series 1998A	10,598,396	987,385
390X	Capital Improvements IHL - Series 1997A	0	9,840
393F	Capital Improvements IHL 1996 - Series 1998A	1,998,841	203,837
391E	Capital Improvements IHL 1998 - Series 1998B	8,811,564	592,596
300A	Capital Improvements IHL 1999 - Series 1999	14,323,102	1,452,281

300E	Capital Improvements IHL 1997 - Series 1999	5,958,343	380,669
300G	Capital Improvements IHL 1998 - Series 1999	1,475,666	100,668
3928	Capital Improvements IHL 1996 - Series 1996	525,616	120,231
393E	Capital Improvements IHL/JSU - Series 1998A	2,444,906	139,224
391H	Capital Improvements IHL/JSU - Series 1998B	665,798	37,832
300R	Capital Improvements ITS - Series 1999	1,920,309	120,918
300T	Capital Improvements Mental Health - Series 1999	16,012,951	1,402,222
300U	Capital Improvements Wildlife Fisheries - Series 1999	5,055,281	391,268
392Z	Dept. of Agriculture Capital Improvement - Series 1999	0	6,871
300N	ETV Eq - Series 1999	225,000	13,808
393T	General Building - Cap Impr Series 1999	0	3,086
393K	Greenville Higher Ed Center - Series 1998A	98,131	25,464
391J	Greenville Higher Ed Center - Series 1998B	102,130	21,700
393U	Hancock Harbor Stennis - Series 1999	5,421,963	380,938
390W	Hattiesburg Zoo - Series 1997A	0	142
390Z	Health Capital Improvement 1996 - Series 1997A	0	273
393S	Health Capital Improvement - Series 1998B	81,285	10,007
300Y	Heflin Hse Mus - Series 1999	16,667	1,023
3929	IHL & Junior College - Series 1996	0	17,387
392W	IHL & Junior College - Series 1997A	0	29,513
300D	Jackson Zoo - Capital Improvement Series 1999	3,799,366	240,780
390J	JSU Main Campus - Series 1997A	0	3,989
390D	Juvenile Detention Facility - Series 1997A	0	6,496
390U	Juvenile Detention Facility - Series 1997A	0	88
300S	Juvenile Detention Facility - Series 1999	175,000	10,740
3926	Juvenile Detent. Facil. Const - Series 1996	0	5,803
300C	Juvenile Off Facility - Series 1999	0	10,653
395E	Memorial Stadium Rep - Series 1999	1,890,265	273,249
391B	Mental Health Capital Improvement - Series 1997A	0	3,600
393G	Mental Health Capital Improvement - Series 1998A	5,474,278	308,863
393J	Mississippi College Law School Acq. - Series 1998	0	1,319
393H	Mississippi Crafts Center - Series 1998A	348,532	25,947
391T	MSU School Land Arch - Series 1998B	0	2,713
3902	Museum of Natl Science - Series 1997A	0	533
391F	Museum of Natl Science 1995 - Series 1998B	0	32
395A	Old Waveland Elem - Series 1999	0	605
300Q	Public Safety Imp. - Series 1999	412,314	56,606
393R	Rowan Oak Repair - Series 1998B	474,781	21,760
3642	Self-Insured Workers' Compensation Trust	32,634,732	1,810,672
300P	School Fire Arts - Series 1999	338,513	155,387
3905	Statewide Hist Properties	0	5,196
392Y	State Fairground Improvement - Series 1997A	0	1,015

393L	State Fairground Improvement - Series 1998A	1,474,293	77,850
3991	State Land Acquisition	0	179,721
3925	State Parks Capital Improvements - Series 1994A	0	2,079
3220	State School Employees Insurance	7,925,000	148,170
300F	Stennis Space Center - Series 1999	199,587	15,158
395G	Stennis/USM Hydro - Series 1999	75,000	4,603
3644	Unemployment Insurance	0	276,389
300B	USM Adv Educ Center - Series 1999	0	168,722
393C	USM Educ Center - Series 1998A	0	340
391S	USM Gulf Park Library - Series 1998B	0	6,802
300J	USM Gulf Park Library 1998 - Series 1999	4,302,264	333,980
391N	Veterans Memorial Stadium - Series 1998B	99,007	4,361
300Z	Water Valley Depot - Series 1999	0	778
3664	Dept of Human Services - MS Children's Trust	266,280	16,085
	Dept of Transportation:		
3942	Railroad Revitalization	0	24,318
394C	Natchez Trace	4,475,069	172,431
	Dept of Wildlife, Fisheries & Parks:		
3460	Fisheries & Wildlife	370,290	278,900
3462	Motor Vehicle	175,000	9,562
3461	Parks & Recreation	200,000	11,023
3458	Forestry Commission - Kurtz State Forest Revolving	202,297	12,584
3243	Library Commission - Capital Improvement	8,387,690	248,249
	Mississippi Development Authority:		
341R	Agribusiness Revolving Loan	3,072,362	79,814
34HE	Economic Development Highway - Series 98F	9,530,270	662,060
34CR	Energy Development Loans	5,717,144	312,119
341C	Energy - Exxon	102,000	5,200
341C	Energy - Stripper Well	3,181,939	162,207
341C	Energy - Petroleum Violation Escrow	86,535	4,411
3412	Highway	7,860,478	441,711
34HF	Highway Series 99G	6,541,301	375,881
34KH	Local Government Capital Improvements - Ser 98H	0	106,965
34KJ	Local Government Capital Improvements - Ser 99I	195,900	291,074
34KW	Local Government Loan Repayment - Ser 95D	8,581,059	462,107
34CZ	Major Energy Project	1,695,010	95,217
34NC	MIA - LS Pwr Eng - Series 99I	1,855,419	169,706
3416	MS Business Finance Corp - Guaranty Fees	0	102,158
3415	MS Business Finance Corp - Loans	0	516,470
34AU	MS Business Investment - Dev Infrastructure Rev	0	69,058
341N	MS Business Investment - Incubator Revolving Loa	0	23,121
34AV	MS Business Investment - Port Revitalization - Ser	0	120,531

341M	MS Business Investment Proceeds - Series G	472,513	25,438
341W	MS Business Investment Proceeds - Series H	0	861
34AH	MS Business Investment Proceeds - Series K	0	6,424
34MG	MS Business Investment Proceeds - Series T-97	0	18,806
34MH	MS Business Investment Proceeds - Series U-98	3,020,411	272,841
34CP	MS Farm Reform Act - Series H	2,274,885	117,215
34NA	MS Major Economic Impact Proceeds - Series 97H	0	182,644
34CN	MS Major Economic Impact Proceeds - Series F	11,903,606	788,016
34AK	MS Major Economic Impact Proceeds - Series G	0	3,769
3413	Port Authority	284,188	17,079
34EH	Small Enterprise Dev Proceeds - Series 1998 I-R	0	265
34EJ	Small Enterprise Dev Proceeds - Series 1999 A-E	0	2,015
34EK	Small Enterprise Dev Proceeds - Series 1999 F-M	0	29,422
34EM	Small Enterprise Dev Proceeds - A-C	0	63,306
	Military Department		
3700	National Guard Timber Sales	300,000	22,398
3706	Msng Sprc De - Capital Improvement - Series 1999	601,919	45,030
3707	Arm Force Mu - Capital Improvement - Series 1999	1,510,000	122,561
	Mississippi Business Finance Corp.		
3964	Cer Dev Fees	1,701,362	402
3963	Cer Dev Loan	8,651,840	0
3968	SED 2000 A-C	1,043,288	720
398C	MS Veterans' Memorial Stadium Com Investments	206,288	24,304
3959	Pat Harrison Waterway - Archusa	0	8,007
	Port Authority at Gulfport:		
3973	Reserve	458,140	25,672
3935	Operating Reserve	240,124	13,736
3934	Series 16	31,152,335	1,796,146
3937	Port of Pascagoula Improvment - Series 1998	5,951,756	355,221
3484	Soil & Water Conservation - Series 1999	1,975,000	121,206
	State Treasurer:		
397W	Gaming Co Sinking	19,129,395	1,318,918
397W	Gaming Co Sinking	213,613	8,368
3219	Education Improvement Trust Fund	37,808,935	1,871,062
3989	Health Care Expendable Fund	52,178,892	1,921,103
3990	Health Care Trust Fund	589,789,806	1,023,035
3173	Highway Dept Investments	0	1,965,156
3184	MACS Trust Fund	924,598	2,736
396B	Major Energy Project Snk	0	1,636
3170	MPACT Trust Fund	74,117,948	3,493,543
398X	MS Business Investment Sinking - Series I & Emerging Crops Sinking - Series B	104,400.00	30,440

3977	MS Business Investment Sinking - Series J	0	663
397L	MS Business Investment Sinking - Series L	277,000	5,451
397R	MS Business Investment Sinking - Series O	0	845
397R	MS Business Investment Sinking - Series P	173,023	9,264
397R	MS Business Investment Sinking - Series Q	0	5,109
397R	MS Business Investment Sinking - Series S	189,704	2,852
397R	MS Business Investment Sinking - Series T	0	4,894
397R	MS Business Investment Sinking - Series U	498,650	12,758
397R	MS Business Investment Sinking - Series V	272,096	2,343
397R	MS Business Investment Sinking - Series W	625,677	0
397V	MS Major Economic Impact Sinking - Series F	186,163	14,480
396F	MS Major Economic Impact Sinking - Series I	0	3,246
3174	Oil Overcharge	661,611	29,404
398F	Small Enterprise Dev Sinking - Series A-E	0	491
398F	Small Enterprise Dev Sinking - Series D-O	0	2,199
3992	Working Cash Stabilization	190,423,607	14,540,401
3521	Workers' Compensation Comm - Administration	0	201,212

**Total Special Funds Investment Balances  
& Interest Revenue**

**1,472,147,116**

**55,347,476**

**TOTAL FUNDS INVESTED BY THE STATE  
TREASURY AT JUNE 30, 2001 &  
INTEREST REVENUE FOR FY01**

**3,151,208,040**

**135,295,524**

**STATE OF MISSISSIPPI  
BONDED INDEBTEDNESS  
FOR THE YEAR ENDED JUNE 30, 2001**

	ISSUE AMOUNT	ISSUE DATE	FINAL MATURITY	CALL DATE	PRINCIPAL OUTSTANDING AT 6/30/00
<b>GENERAL OBLIGATION BONDS</b>					
<b><u>Net Direct General Obligation Bonds</u></b>					
Capital Improvement Bonds:					
Series 1989	\$14,950,000 *	10/89**	10/99	10/97	\$0
Series 1990	21,295,000 *	10/90**	10/01	10/00	6,450,000
Series 1992	26,610,000 *	12/92**	12/03	12/02	12,690,000
Series 1993A	33,528,483	08/93	08/13	08/03	27,020,000
Series 1993B	24,956,979	12/93	12/13	12/03	19,910,000
Series 1994A	50,000,000	06/94	06/14	06/04	40,575,000
Series 1994B	75,000,000	12/94	12/14	12/04	15,690,000
Series 1995A	106,000,000	05/95	05/15	05/05	90,110,000
Series 1995B	91,000,000	08/95	08/15	08/05	79,930,000
Series 1995C	80,145,000	12/95	12/15	12/05	70,160,000
Series 1995D, Economic Development Hwy, Ser D, MS Farm Reform Ser K & MS Bus Inv Ser Q	49,005,000	12/95	12/15	12/05	33,000,000
Local Governments Capital Improvement Revolving Loan Program 1996E	111,000,000	09/96	09/16	09/06	101,155,000
Series 1997A	140,505,000	07/97	07/17	07/07	127,425,000
Series 1998A and Loc Governments Cap Imp Act Issue Series H	93,300,000	06/98	06/18	06/08	87,515,000
Series 1998B	104,830,000	11/98	11/18	11/08	101,590,000
Series 1999 and Loc Governments Cap Imp Act Issue Series I	178,050,000	10/99	11/19	11/09	178,050,000
Series 2000	202,300,000	11/00	11/20	11/10	0
Totals					<u>991,270,000</u>
Community & Jr College Telecommunications	23,350,000	05/96	05/11	05/03	<u>18,825,000</u>
Economic Development Hwy Act Issue, Ser 1992A & MS Maj. Econ. Impact Act Issue, Series 1992B	13,300,000	06/92	06/02	06/99	<u>3,375,000</u>
Local Governments Capital Improvement Revolving Loan Program	20,000,000	03/95	03/10	03/02	<u>15,820,000</u>
Local Governments and Rural Water Systems Improvements Revolving Loan Series B LGCIRL Series F	30,000,000	05/97	05/17	05/07	<u>27,705,000</u>
Magnolia Venture Capital, Series 1994	20,000,000	08/94	08/09	08/04	15,410,000



BONDS ISSUED FY01	PRINCIPAL PAID FY01	PRINCIPAL DEFEASED/CALLED FY01	PRINCIPAL OUTSTANDING AT 6/30/01	INTEREST PAID FY01	TOTAL PAID FY01
\$0	\$0	\$0	\$0	\$0	\$0
0	3,115,000	0	3,335,000	336,025	3,451,025
0	2,880,000	0	9,810,000	597,265	3,477,265
0	1,315,000	21,300,000	4,405,000	1,318,279	2,633,279
0	1,000,000	13,065,000	5,845,000	616,828	1,616,828
0	1,920,000	29,730,000	8,925,000	1,421,836	3,341,836
0	2,810,000	0	12,880,000	904,350	3,714,350
0	3,800,000	68,595,000	17,715,000	3,240,852	7,040,852
0	3,180,000	53,455,000	23,295,000	3,656,871	6,836,871
0	2,845,000	30,100,000	37,215,000	2,693,605	5,538,605
0					
0	4,670,000	0	28,330,000	1,818,813	6,488,813
0	3,665,000	65,200,000	32,290,000	5,478,385	9,143,385
0	4,825,000	34,820,000	87,780,000	5,813,072	10,638,072
0	3,110,000	0	84,405,000	4,397,650	7,507,650
0	3,395,000	0	98,195,000	4,875,288	8,270,288
0	4,765,000	0	173,285,000	10,171,325	14,936,325
202,300,000	0	0	202,300,000	5,459,031	5,459,031
202,300,000	47,295,000	316,265,000	830,010,000	52,799,473	100,094,473
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0	1,290,000	13,225,000	4,310,000	650,820	1,940,820
<hr/>					
0	1,635,000	0	1,740,000	181,406	1,816,406
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0	1,065,000	0	14,755,000	1,249,407	2,314,407
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0	880,000	0	26,825,000	2,047,145	2,927,145
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0	1,105,000	0	14,305,000	1,154,217	2,259,217

**STATE OF MISSISSIPPI  
BONDED INDEBTEDNESS  
FOR THE YEAR ENDED JUNE 30, 2001**

	ISSUE AMOUNT	ISSUE DATE	FINAL MATURITY	CALL DATE	PRINCIPAL OUTSTANDING AT 6/30/00
Development Bank	5,000,000	11/97	11/04	N/C	<u>3,750,000</u>
MS Gaming Counties Hwy Imp Series A	125,000,000	07/98	07/18	07/08	<u>117,250,000</u>
MS Gaming Counties Hwy Imp Series 2000	100,000,000	10/00	10/01		<u>0</u>
Archusa Water Park Dam	57,100,000	08/98	08/08	N/C	<u>52,585,000</u>
Stennis Space Center & Tri-State Comm	17,000,000	07/99	07/09	N/C	<u>15,725,000</u>
MS Business Investment Act Issue:					
Series C	970,000	01/89	12/08	12/98	600,000
Series D	470,000	01/89	12/08	12/98	295,000
Series E	480,000	01/89	12/08	12/98	300,000
Series G & Farm Reform, Series A	15,700,000	04/91	04/01	04/99	2,210,000
Series H	9,285,000 *	08/91**	08/04	08/01	4,810,000
Series I & Farm Reform, Series B	11,500,000	01/92	02/02	NC	2,935,000
Series J	1,500,000	02/92	02/02	NC	370,000
Series K & Farm Reform, Series C	8,500,000	10/92	10/02	10/97	3,155,000
Series O & Farm Reform, Series I	14,865,000	06/95	06/05	06/00	8,720,000
Series T	19,000,000	11/97	11/12	11/04	17,465,000
Series U	57,650,000	10/98	10/18	10/08	56,205,000
Series V MBIA D MFR O Loc Gov & Rural Water Sys Rev Ln Prog Ser C	17,520,000	11/00	11/10	NC	0
Series W Ec Dev Hwy Act H Stennis Stennis Space Ctr Proj & Spillway RD	60,950,000	02/01	02/11	NC	0
Totals					<u>97,065,000</u>
MS Farm Reform Act Issue:					
Series D	6,000,000	06/93	06/03	06/98	2,180,000
Series H	2,000,000	02/95	02/00	NC	<u>0</u>
Totals					<u>2,180,000</u>
MS Small Business Assistance Act Issue, Series A & MS Business Investment Act Issue, Series L & MS Farm Reform Act Issue, Series E	32,550,000	09/93	09/03	09/98	<u>15,415,000</u>
Economic Development Hwy Act Issue, Series B & MS Business Investment Act Issue, Series M & MS Farm Reform Act Issue, Series F & Ms Maj. Econ. Impact Issue, Series E	12,350,000	05/94	05/04	05/99	<u>5,885,000</u>
Economic Development Hwy Act					

BONDS ISSUED FY01	PRINCIPAL PAID FY01	PRINCIPAL DEFEASED/CALLED FY01	PRINCIPAL OUTSTANDING AT 6/30/01	INTEREST PAID FY01	TOTAL PAID FY01
0	675,000	0	3,075,000	148,949	823,949
0	4,170,000	0	113,080,000	6,069,150	10,239,150
100,000,000	0	0	100,000,000	2,164,384	2,164,384
0	4,745,000	0	47,840,000	2,510,625	7,255,625
0	1,355,000	0	14,370,000	1,009,227	2,364,227
0	50,000	0	550,000	40,850	90,850
0	25,000	0	270,000	20,078	45,078
0	25,000	0	275,000	20,423	45,423
0	1,440,000	770,000	0	129,065	1,569,065
0	835,000	0	3,975,000	278,223	1,113,223
0	1,415,000	0	1,520,000	215,775	1,630,775
0	180,000	0	190,000	22,020	202,020
0	985,000	0	2,170,000	172,078	1,157,078
0	1,510,000	0	7,210,000	576,413	2,086,413
0	855,000	0	16,610,000	1,166,150	2,021,150
0	1,540,000	0	54,665,000	3,453,638	4,993,638
17,520,000	0	0	17,520,000	619,459	619,459
60,950,000	0	0	60,950,000	0	0
78,470,000	8,860,000	770,000	165,905,000	6,714,170	15,574,170
0	685,000	0	1,495,000	133,065	818,065
0	0	0	0	0	0
0	685,000	0	1,495,000	133,065	818,065
0	3,510,000	0	11,905,000	767,233	4,277,233
0	1,335,000	0	4,550,000	430,065	1,765,065

**STATE OF MISSISSIPPI  
BONDED INDEBTEDNESS  
FOR THE YEAR ENDED JUNE 30, 2001**

	ISSUE AMOUNT	ISSUE DATE	FINAL MATURITY	CALL DATE	PRINCIPAL OUTSTANDING AT 6/30/00
Issue, Series C & MS Business Investment Act Issue, Series N & MS Farm Reform Act Issue, Series G & Mississippi Home Corporation Act Issue, Series A	22,050,000	10/94	10/09	10/01	<u>17,145,000</u>
MS Business Investment Act Issue, Series P, MS Farm Reform Act Issue, Series J & Small Business Assistance Series B	28,750,000	09/95	09/10	09/02	<u>23,555,000</u>
MFRA Series L MBIA Series R MS Major Economic Impact Act Series G Loc Gov Series A & Loc Gov Rev Loan D	60,510,000	09/96	09/16	09/06	<u>56,220,000</u>
MFRA Series M MBI Series S Economic Dev Highway Act Series E	29,700,000	03/97	03/12	03/05	<u>26,195,000</u>
MFRA Series N Economic Dev Highway Act Series F	33,000,000	09/98	09/13	09/05	<u>31,660,000</u>
MS Major Economic Impact Act Issue: Series A	4,340,000 *	03/90**	03/00	03/00	0
Series C	2,600,000	11/92	11/02	11/97	945,000
Series D	1,000,000	08/93	08/98	NC	0
Series F	36,400,000	02/95	02/15	02/05	7,005,000
Series H, Dept of Educ Tech-Prep A and Loc Gov Cap Imp Act G	47,490,000	11/97	11/07	NC	39,835,000
Series I and Ms Ec Dev Hwy Act Series G	28,750,000	10/99	11/09	NC	28,750,000
Series 2000	50,000,000	11/00	12/01	03/01	0
Series 2001A	145,000,000	03/01	03/02	NC	<u>0</u>
Totals					<u>76,535,000</u>
MS Small Enterprise Development Finance Act Issue:					
Series 1989 A-K	3,895,000	09/89	09/04	09/94	610,000
Series 1990 B-I	890,000	09/90	09/05	09/95	465,000
Series 1991 A-J	12,485,000	11/91	11/06	11/96	3,655,000
Series 1992 A-G	4,470,000	06/92	06/07	06/97	1,420,000
Series 1993 A-K	14,760,000	12/93	12/08	12/98	7,700,000
Series 1994 A-N, P and Q	15,735,000	03/94	03/09	03/99	7,296,000
Series 1994 R-Z	10,290,000	06/94	06/09	06/99	6,610,000
Series 1994 AA-HH	6,995,000	11/94	11/09	11/99	3,660,000
Series 1995 A-H	8,590,000	05/95	05/10	05/00	1,475,000
Series 1995 I-O	7,640,000	12/95	12/10	12/00	6,115,000

BONDS ISSUED FY01	PRINCIPAL PAID FY01	PRINCIPAL DEFEASED/CALLED FY01	PRINCIPAL OUTSTANDING AT 6/30/01	INTEREST PAID FY01	TOTAL PAID FY01
0	1,210,000	0	15,935,000	1,328,980	2,538,980
0	1,525,000	0	22,030,000	1,570,708	3,095,708
0	1,665,000	0	54,555,000	4,044,050	5,709,050
0	1,390,000	0	24,805,000	1,882,413	3,272,413
0	1,430,000	0	30,230,000	1,929,108	3,359,108
0	0	0	0	0	0
0	295,000	0	650,000	40,063	335,063
0	0	0	0	0	0
0	1,205,000	0	5,800,000	433,215	1,638,215
0	4,135,000	0	35,700,000	1,972,750	6,107,750
0	2,140,000	0	26,610,000	1,907,543	4,047,543
50,000,000	0	50,000,000	0	1,020,137	1,020,137
145,000,000	0	0	145,000,000	0	0
195,000,000	7,775,000	50,000,000	213,760,000	5,373,707	13,148,707
0	105,000	200,000	305,000	39,415	144,415
0	125,000	180,000	160,000	21,705	146,705
0	975,000	200,000	2,480,000	194,069	1,169,069
0	360,000	0	1,060,000	84,170	444,170
0	1,095,000	710,000	5,895,000	328,650	1,423,650
0	1,039,000	0	6,257,000	379,799	1,418,799
0	655,000	0	5,955,000	343,020	998,020
0	300,000	0	3,360,000	212,860	512,860
0	205,000	0	1,270,000	77,183	282,183
0	435,000	0	5,680,000	306,390	741,390

**STATE OF MISSISSIPPI  
BONDED INDEBTEDNESS  
FOR THE YEAR ENDED JUNE 30, 2001**

	ISSUE AMOUNT	ISSUE DATE	FINAL MATURITY	CALL DATE	PRINCIPAL OUTSTANDING AT 6/30/00
Series 1996 A-G	8,855,000	05/96	05/11	05/01	6,985,000
Series 1996 H-O	6,500,000	12/96	12/11	12/01	5,140,000
Series 1997 A-H	7,660,000	08/97	08/12	08/02	6,185,000
Series 1998 A-H	9,930,000	03/98	03/13	03/03	8,615,000
Series 1998 I-R	11,370,000	11/98	11/13	11/03	10,715,000
Series 1999 A-E	7,270,000	07/99	07/14	07/04	6,820,000
Series 1999 F-M	9,330,000	12/99	12/14	12/14	9,330,000
Series 2000 A-C	3,325,000	11/00	11/15	09/05	0
Series 2001 D F-O	11,370,000	12/00	12/15	12/05	0
Totals					<u>92,796,000</u>
Public School Bonds:					
Series V	10,000,000	05/91	05/01	NC	<u>2,000,000</u>
Refunding Bonds:					
Series 1992	64,725,000	04/92	08/08	08/02	59,885,000
Series 1992-B	127,910,000	01/93	11/11	NC	112,675,000
Series 1993-A	89,445,000	01/94	11/12	NC	70,520,000
Series 1196	79,850,000	10/15/96	10/14	12/06	78,640,000
Series 2000	90,135,000	11/01	11/13	NC	0
Series 2001	229,980,000	01/01	01/16	NC	<u>0</u>
Totals					<u>321,720,000</u>
<b>Total Net Direct General Obligation Bonds</b>					<b><u>2,030,086,000</u></b>
<b><u>Self-Supporting General Obligation Bonds</u></b>					
<b><u>With Specific Revenue Pledges</u></b>					
Institutions of Higher Learning					
Revenue Producing Facilities:					
Series 1-1974 - Univ MS	3,200,000	04/74	04/99	NC	0
Series 2-1974 - Univ Southern MS	2,000,000	04/74	04/99	NC	0
Series 3-1974 - MS Valley State	250,000	04/74	04/99	NC	<u>0</u>
Totals					<u>0</u>
Port Improvement Bonds - Gulfport:					
Series 4	1,950,000	06/66	06/01	06/76	107,000
Series 5 - 1	1,775,000	06/67	06/02	06/77	182,000
Series 5 - 2	1,775,000	06/68	06/02	06/77	183,000
Series 6	815,000	12/67	12/01	12/77	40,000
Series 15	15,000,000	08/93	08/03	08/98	6,870,000

BONDS ISSUED FY01	PRINCIPAL PAID FY01	PRINCIPAL DEFEASED/CALLED FY01	PRINCIPAL OUTSTANDING AT 6/30/01	INTEREST PAID FY01	TOTAL PAID FY01
0	595,000	475,000	5,915,000	375,698	970,698
0	370,000	0	4,770,000	258,343	628,343
0	525,000	955,000	4,705,000	280,028	805,028
0	700,000	1,505,000	6,410,000	431,835	1,131,835
0	690,000	0	10,025,000	501,830	1,191,830
0	310,000	1,845,000	4,665,000	296,280	606,280
0	435,000	0	8,895,000	550,189	985,189
3,325,000	0	0	3,325,000	88,767	88,767
11,370,000	0	0	11,370,000	318,749	318,749
14,695,000	8,919,000	6,070,000	92,502,000	5,088,978	14,007,978
0	2,000,000	0	0	122,500	2,122,500
0	1,260,000	0	58,625,000	3,633,205	4,893,205
0	7,070,000	0	105,605,000	6,168,708	13,238,708
0	6,800,000	0	63,720,000	3,200,445	10,000,445
0	435,000	0	78,205,000	4,111,506	4,546,506
90,135,000	0	0	90,135,000	2,818,040	2,818,040
229,980,000	0	0	229,980,000	0	0
320,115,000	15,565,000	0	626,270,000	19,931,903	35,496,903
<b>910,580,000</b>	<b>120,084,000</b>	<b>386,330,000</b>	<b>2,434,252,000</b>	<b>119,301,681</b>	<b>239,385,681</b>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	107,000	0	0	4,708	111,708
0	90,000	0	92,000	7,280	97,280
0	90,000	0	93,000	8,967	98,967
0	20,000	0	20,000	1,500	21,500
0	1,595,000	0	5,275,000	281,305	1,876,305

**STATE OF MISSISSIPPI  
BONDED INDEBTEDNESS  
FOR THE YEAR ENDED JUNE 30, 2001**

	<b>ISSUE AMOUNT</b>	<b>ISSUE DATE</b>	<b>FINAL MATURITY</b>	<b>CALL DATE</b>	<b>PRINCIPAL OUTSTANDING AT 6/30/00</b>
Series 16	40,000,000	09/98	09/18	09/08	38,805,000
Totals					<u>46,187,000</u>
Port Improvement Refunding Bonds (For the Port of Gulfport):					
Series 1991B	6,155,000	12/91	12/04	NC	<u>2,525,000</u>
Port Improvement Bonds - Pascagoula:					
Series 7	4,000,000	04/68	10/99	10/77	0
Series 12	1,270,000 *	08/89**	08/03	08/98	<u>580,000</u>
Totals					<u>580,000</u>
Port Improvement Refunding Bonds (For the Greater Port of Pascagoula):					
Series 1991A	10,705,000	12/91	12/05	NC	<u>5,715,000</u>
<b>Total Self-Supporting General Obligation Bonds With Specific Revenue Pledges</b>					<u><b>55,007,000</b></u>
<b>TOTAL GENERAL OBLIGATION BONDS</b>					<u><b>2,085,093,000</b></u>
<b>REVENUE BONDS</b>					
State Fair Commission Revenue Bonds:					
Series 1985	1,650,000	12/85	12/05	12/94	775,000
Hwy Rev Ref (Four-Lane Hwy) 1999	200,000,000	06/99	06/09	NC	<u>182,905,000</u>
Totals					<u><b>183,680,000</b></u>
<b>TOTAL BONDED INDEBTEDNESS</b>					<u><b>\$2,268,773,000</b></u>

\* Non-refunded dollar amount

\*\* Original issue date



<b>BONDS ISSUED FY01</b>	<b>PRINCIPAL PAID FY01</b>	<b>PRINCIPAL DEFEASED/CALLED FY01</b>	<b>PRINCIPAL OUTSTANDING AT 6/30/01</b>	<b>INTEREST PAID FY01</b>	<b>TOTAL PAID FY01</b>
0	1,255,000	0	37,550,000	1,827,075	3,082,075
0	3,157,000	0	43,030,000	2,130,835	5,287,835
0	685,000	0	1,840,000	128,478	813,478
0	0	0	0	0	0
0	130,000	0	450,000	33,690	163,690
0	130,000	0	450,000	33,690	163,690
0	1,145,000	0	4,570,000	306,323	1,451,323
0	5,117,000	0	49,890,000	2,599,325	7,716,325
910,580,000	125,201,000	386,330,000	2,484,142,000	121,901,006	247,102,006
0	105,000	0	670,000	67,520	172,520
0	17,370,000	0	165,535,000	9,319,375	26,689,375
0	17,475,000	0	166,205,000	9,386,895	26,861,895
\$910,580,000	\$142,676,000	\$386,330,000	\$2,650,347,000	\$131,287,901	\$273,963,901

**STATE OF MISSISSIPPI**  
**SCHEDULE OF DEBT SERVICE**  
**NET DIRECT GENERAL OBLIGATIONS BONDS**

<b>FISCAL YEAR</b>	<b>PRINCIPAL PAYMENT</b>	<b>INTEREST PAYMENT</b>	<b>TOTAL PAYMENT</b>
2002	392,769,000	132,929,456	525,698,456
2003	135,804,000	113,060,241	248,864,241
2004	141,179,000	108,442,324	249,621,324
2005	141,249,000	97,014,729	238,263,729
2006	146,074,000	88,342,396	234,416,396
2007	147,264,000	79,943,249	227,207,249
2008	153,834,000	71,403,214	225,237,214
2009	149,294,000	62,839,612	212,133,612
2010	141,390,000	54,498,198	195,888,198
2011	123,305,000	46,715,033	170,020,033
2012	113,525,000	39,704,268	153,229,268
2013	114,440,000	33,128,003	147,568,003
2014	111,565,000	26,774,944	138,339,944
2015	113,930,000	20,723,598	134,653,598
2016	89,995,000	15,101,737	105,096,737
2017	79,680,000	10,443,637	90,123,637
2018	54,755,000	6,412,654	61,167,654
2019	40,120,000	3,438,187	43,558,187
2020	28,680,000	1,557,250	30,237,250
2021	15,400,000	385,000	15,785,000
	<b><u>\$2,434,252,000</u></b>	<b><u>\$1,012,857,730</u></b>	<b><u>\$3,447,109,730</u></b>

**SCHEDULE OF DEBT SERVICE**  
**SELF-SUPPORTING GENERAL OBLIGATION BONDS WITH**  
**SPECIFIC REVENUE PLEDGES**

<b>FISCAL YEAR</b>	<b>PRINCIPAL PAYMENT</b>	<b>INTEREST PAYMENT</b>	<b>TOTAL PAYMENT</b>
2002	5,310,000	2,322,252	7,632,252
2003	4,385,000	2,076,573	6,461,573
2004	4,645,000	1,865,311	6,510,311
2005	2,785,000	1,684,825	4,469,825
2006	2,525,000	1,553,058	4,078,058
2007	1,695,000	1,454,864	3,149,864
2008	1,780,000	1,380,575	3,160,575
2009	1,870,000	1,293,528	3,163,528
2010	1,970,000	1,195,500	3,165,500
2011	2,070,000	1,094,500	3,164,500
2012	2,175,000	988,375	3,163,375
2013	2,285,000	876,875	3,161,875
2014	2,405,000	759,625	3,164,625
2015	2,525,000	636,375	3,161,375
2016	2,655,000	506,875	3,161,875
2017	2,790,000	370,750	3,160,750
2018	2,935,000	227,625	3,162,625
2019	3,085,000	77,125	3,162,125
	<b><u>\$49,890,000</u></b>	<b><u>\$20,364,610</u></b>	<b><u>\$70,254,610</u></b>

**STATE OF MISSISSIPPI  
SCHEDULE OF DEBT SERVICE  
TOTAL GENERAL OBLIGATIONS BONDS**

<b>FISCAL YEAR</b>	<b>PRINCIPAL PAYMENT</b>	<b>INTEREST PAYMENT</b>	<b>TOTAL PAYMENT</b>
2002	398,079,000	135,251,708	533,330,708
2003	140,039,000	115,136,814	255,175,814
2004	145,739,000	110,307,636	256,046,636
2005	144,034,000	98,699,554	242,733,554
2006	148,599,000	89,894,914	238,493,914
2007	148,959,000	81,398,113	230,357,113
2008	155,614,000	72,783,789	228,397,789
2009	151,399,000	64,133,140	215,532,140
2010	143,360,000	55,693,698	199,053,698
2011	125,375,000	47,809,533	173,184,533
2012	115,700,000	40,692,643	156,392,643
2013	116,725,000	34,004,878	150,729,878
2014	113,970,000	27,534,569	141,504,569
2015	116,455,000	21,359,973	137,814,973
2016	92,650,000	15,608,612	108,258,612
2017	82,470,000	10,814,387	93,284,387
2018	57,690,000	6,640,279	64,330,279
2019	43,205,000	3,515,312	46,720,312
2020	28,680,000	1,557,250	30,237,250
2021	15,400,000	385,000	15,785,000
	<b><u>\$2,484,142,000</u></b>	<b><u>\$1,033,221,802</u></b>	<b><u>\$3,517,363,802</u></b>

**STATE OF MISSISSIPPI  
SCHEDULE OF DEBT SERVICE  
REVENUE BONDS**

<b>FISCAL YEAR</b>	<b>PRINCIPAL PAYMENT</b>	<b>INTEREST PAYMENT</b>	<b>TOTAL PAYMENT</b>
2002	14,115,000	8,595,096	22,710,096
2003	19,270,000	7,953,965	27,223,965
2004	20,010,000	6,984,591	26,994,591
2005	20,815,000	5,928,028	26,743,028
2006	21,675,000	4,828,950	26,503,950
2007	22,440,000	3,691,800	26,131,800
2008	23,420,000	2,513,700	25,933,700
2009	24,460,000	1,284,150	25,744,150
	<b><u>\$166,205,000</u></b>	<b><u>\$41,780,280</u></b>	<b><u>\$207,985,280</u></b>

**STATE OF MISSISSIPPI  
SCHEDULE OF DEBT SERVICE  
TOTAL BONDED INDEBTEDNESS**

<b>FISCAL YEAR</b>	<b>PRINCIPAL PAYMENT</b>	<b>INTEREST PAYMENT</b>	<b>TOTAL PAYMENT</b>
2002	412,194,000	143,846,805	556,040,805
2003	159,309,000	123,090,779	282,399,779
2004	165,749,000	117,292,227	283,041,227
2005	164,849,000	104,627,581	269,476,581
2006	170,274,000	94,723,864	264,997,864
2007	171,399,000	85,089,913	256,488,913
2008	179,034,000	75,297,489	254,331,489
2009	175,859,000	65,417,290	241,276,290
2010	143,360,000	55,693,698	199,053,698
2011	125,375,000	47,809,533	173,184,533
2012	115,700,000	40,692,643	156,392,643
2013	116,725,000	34,004,878	150,729,878
2014	113,970,000	27,534,569	141,504,569
2015	116,455,000	21,359,973	137,814,973
2016	92,650,000	15,608,613	108,258,613
2017	82,470,000	10,814,387	93,284,387
2018	57,690,000	6,640,279	64,330,279
2019	43,205,000	3,515,312	46,720,312
2020	28,680,000	1,557,250	30,237,250
2021	15,400,000	385,000	15,785,000
	<b><u><u>\$2,650,347,000</u></u></b>	<b><u><u>\$1,075,002,080</u></u></b>	<b><u><u>\$3,725,349,080</u></u></b>

# Notes to the Annual Report of the Treasurer

## Significant Accounting Policies

Significant accounting policies applicable to the State Treasurer are described below.

**A. Basis of Accounting** - The accompanying financial statements of the State Treasurer have been prepared on the cash basis of accounting for the reporting period July 1, 2000 through June 30, 2001. The Treasurer's policy is to record receipts when deposited with the Treasurer's Office and disbursements when State warrants are presented to the Treasurer's Office for redemption.

**B. Fund Accounting** - The financial activities of the State are recorded in individual funds which are used to observe the restrictions placed on resources and expenditures and to report the financial position of these funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Individual funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions or statutory limitations.

Update your address with the State Treasurer's Office. Complete this section and return it to:

**Marshall Bennett**  
**Treasurer, State of Mississippi**  
**P.O. Box 138**  
**Jackson, MS 39201-0138**

NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

EMAIL ADDRESS \_\_\_\_\_

If you do not wish to remain on the mailing list to receive the Treasurer's Annual Report, please sign below.

SIGNATURE \_\_\_\_\_